J C BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@jcbhalla.com

INDEPENDENT PRACTITIONER'S CERTIFICATE ON AGREED-UPON PROCEDURES RELATING TO THE TRANSLATED VERSION OF MATERIAL SUBSIDIARY AUDITED FINANCIAL STATEMENTS

To,
The Board of Directors
Integris Medtech Limited *(formerly known as Integris Medtech Private Limited and Integris Health Private Limited)*
1st Floor, Metro Tower LSC,
M.O.R Land, New Rajinder Nagar,
New Delhi -110060, India.

Hausen Bernstein Co., Ltd.
42, Soi Rat Burana 26, Rat Burana Road,
Rat Burana Sub-district, Rat Burana District,
Bangkok-,10140 Thailand

Dear Sirs,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Integris Medtech Limited (the "Company," and such initial public offering, the "Offer")

This certificate is issued in accordance with the terms of our engagement letter with the Company dated September 18, 2026.

We have performed the agreed-upon procedures described in this certificate in respect of the translated version of the audited standalone financial statements (the "Annexure") of **Hausen Bernstein Co., Ltd.** (the "Subsidiary Company") for the year ended March 31, 2026 (the "Financial Year"). The Annexure has been prepared by the Company in Indian Rupees by applying the relevant translation principles of Ind AS 21, "The Effects of Changes in Foreign Exchange Rates", in all material respects. The work carried out by us is in accordance with the Standard on Related Services (SRS) 4400, "Agreed-Upon Procedures Engagements", issued by the Institute of Chartered Accountants of India.

As required under Schedule VI Part A item no.(11)(I)(A)(ii)(b) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Company has prepared the translated version of the audited standalone efinancial statements contained in the Annexure attached to this certificate which is proposed to be uploaded on the website of Integris Medtech Limited (formerly known as Integris Health Private Limited) ('the Ultimate Holding Company') in connection with the Offer.

Management's Responsibility

The preparation of the accompanying translated version of the audited standalone financial statements for the Financial Year is the responsibility of the management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal

J.C. BHALLA & CO. Chartered Accountants

control relevant to the preparation and presentation of the Annexure; selecting and applying the relevant translation principles of Ind AS 21 in all material respects; and making estimates that are reasonable in the circumstances.

The management of the Company is also responsible for ensuring that the Annexure complies with the relevant requirements of the SEBI ICDR Regulations, including Schedule VI Part A item no. (11)(I)(A)(ii)(b), and for selecting, documenting and consistently applying the relevant translation principles of Ind AS 21 in all material respects.

Practitioner's Responsibility

Our responsibility is to perform the agreed-upon procedures described below in respect of the translation of the financial information into Indian Rupees using the relevant translation principles of Ind AS 21 in all material respects, and to report the factual findings arising from those procedures. The procedures performed do not constitute an audit or review and, accordingly, we do not express an audit opinion or an assurance conclusion on the Annexure.

Accordingly, we have performed the following procedures in relation to the Annexure:

a. Obtained copies of the audited standalone financial statements of the Company for the Financial Year and the auditors' report thereon.
b. Compared the amounts and other information included in the Annexure with the corresponding amounts and information in the audited standalone financial statements of the Company.
c. Verified, on a test-check basis, the arithmetical accuracy of the translated amounts included in the Annexure.
d. For selected financial statement line items, compared the exchange rates and translation methodology applied by the Company with the relevant translation principles of Ind AS 21 in all material respects.
e. Made inquiries of the management of the Company and obtained such explanations and written representations as we considered relevant to the procedures described above.

Factual Findings

Based on the procedures performed, we report that the amounts and other information selected for verification in the Annexure were found to be in agreement with the audited standalone financial statements, the supporting records made available to us and the relevant translation principles of Ind AS 21 in all material respects, except for any differences, if applicable, set out in this certificate. Because the procedures performed do not constitute an audit or review, we do not express an audit opinion or an assurance conclusion on the Annexure.

Other Matter

We did not audit the standalone financial statements of the Company. These financial statements have been audited by other audit firms, whose reports have been furnished to us by the Company.

The translated financial information has been prepared solely for the purpose described in this certificate using the relevant translation principles of Ind AS 21 in all material respects. It does not constitute a reissuance or re-dating of any previous audit report, a new audit opinion on any of the audited standalone financial statements referred to herein, or a complete set of financial statements of the Subsidiary Company prepared in accordance with Ind AS.



Restriction on Use and Distribution

These translated financials are intended solely for use of the management for uploading on website of the Ultimate Holding Company in connection with the Offer.

This certificate has been provided by us at the request of the Ultimate Holding Company and solely for the information of **Axis Capital Limited, Citigroup Global Markets India Private Limited, ICICI Securities Limited, IIFL Capital Services Limited,** (collectively referred to as the "Book Running Lead Managers" or the "**BRLMs**") and **Board of Directors of the Company**, to assist them in conducting their due-diligence and documenting their investigations of the affairs of the Company in connection with the proposed Offer. This certificate may be relied on by the BRLMs, their affiliates and legal counsel in relation to the Offer.

This certificate is not intended for general circulation or publication and is not to be reproduced or used for any other purpose without our prior consent in writing, other than for the purpose stated above. We, however, hereby give consent for inclusion of our name and this information (in full or in part) in the Red Herring Prospectus proposed to be filed by the Ultimate Holding Company with the Securities and Exchange Board of India ("**SEBI**"), the stock exchanges where the Equity Shares of the Ultimate Holding Company are proposed to be listed (the "**Stock Exchanges**") with the Registrar of Companies ("**RoC**") and any other material used in connection with the Offer and submission of this certificate to SEBI, Stock Exchanges, or RoC in connection with the proposed Offer, as the case may be. Additionally, we hereby give our consent for the submission of this certificate to any other regulatory authority as may be required under applicable law in connection with the proposed Offer, as the case may be.

Yours Sincerely,

J C Bhalla & Co.,
Chartered Accountants
Firm Regn No. 01111N

J.C. BHALLA & CO. Chartered Accountants

(Akhil Bhalla)
Membership No. 505002
UDIN: 26505002GRCFQL5161

Place: Noida
Date: 13 October' 2026

Hausen Bernstein Co., Ltd.
Translated Special Purpose Standalone Balance Sheet as at 31 March 2026
Registration No: 0105546073062
Registered Office: 42, Soi Rat Burana 26, Rat Burana Road, Rat Burana Sub-district, Rat Burana District, Bangkok,10140 Thailand
(All amounts in Baht/INR, unless otherwise stated)

	Notes	THB As at 31 March 2026	INR As at 31 March 2026
ASSETS			
Non-current assets			
Property, plant and equipment	4A	11,90,57,353	35,18,51,271
Right of use assets	4B	54,37,174	1,60,68,528
Other intangible assets	5	74,77,987	2,20,99,764
Financial assets			
(i) Other financial assets	6A	-	
Deferred tax assets (net)	6B	1,00,29,102	2,96,39,096
Total non-current assets		**14,20,01,616**	**41,96,58,659**
Current assets			
Inventories	7	9,27,11,936	27,39,92,421
Financial assets			
(i) Trade receivables	8	12,53,21,278	37,03,63,104
(ii) Cash and cash equivalents	9	11,76,28,432	34,76,28,367
(iii) Bank balances other than (ii) above	10	8,20,36,207	24,24,42,343
(iv) Loans	11	8,50,00,000	25,12,01,267
(v) Other financial assets	12	1,13,01,305	3,33,98,849
Other current assets	13	87,25,405	2,57,86,268
Total current assets		**52,27,24,563**	**1,54,48,12,619**
Total assets		**66,47,26,179**	**1,96,44,71,278**
EQUITY AND LIABILITIES			
Equity			
Share capital	14	20,50,00,000	48,19,15,619
Other equity	15	31,08,27,401	1,04,25,13,754
Total equity		**51,58,27,401**	**1,52,44,29,372**
LIABILITIES			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	16	-	-
(ii) Lease liabilities	19A	18,86,902	55,76,379
Provisions	18	1,74,26,974	5,15,02,094
Total non-current liabilities		**1,93,13,876**	**5,70,78,473**
Current liabilities			
Contract liabilities	22	1,85,41,429	5,47,95,652
Financial liabilities			
(i) Borrowings	17	4,93,43,952	14,58,26,626
(ii) Lease liabilities	19B	36,39,919	1,07,57,085
(iii) Trade payables	20		
- Total outstanding dues of micro enterprises and small enterprises		-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		5,04,44,160	14,90,78,081
(iv) Other financial liabilities	21	44,32,040	1,30,98,048
Other current liabilities	23	29,20,056	86,29,668
Current tax liabilities (net)	24	2,63,347	7,78,272
Total current liabilities		**12,95,84,903**	**38,29,63,432**
Total equity and liabilities		**66,47,26,179**	**1,96,44,71,278**
		-	

Summary of Material Accounting Policies 2

The summary of material accounting policies and other explanatory information are an integral part of these translated Special Purpose Financial Statements.

This is the Translated Special Purpose Balance Sheet referred to in our report of even date.

For J C Bhalla & Co.
Chartered Accountants
Firm's Registration No: 001111N

Akhil Bhalla
Partner
Membership No.: 505002

Place: Noida
Date: 13 October 2026

J.C. BHALLA & CO. Chartered Accountants

For and on behalf of the Board of Directors of
Hausen Bernstein Co., Ltd.

Raman Gandotra
Director

Place:
Date: 13 October 2026

Hausen Bernstein Co., Ltd.

Translated Special Purpose Standalone Statement of Profit and Loss for the year ended 31 March 2026

Registration No: 0105546073062

Registered Office: 42, Soi Rat Burana 26, Rat Burana Road, Rat Burana Sub-district, Rat Burana District, Bangkok,10140 Thailand

(All amounts in Baht/INR, unless otherwise stated)

Particulars	Note	THB For the year ended 31 March 2026	INR For the year ended 31 March 2026
Income			
Revenue from operations	25	55,79,73,375	1,55,36,62,133
Other income	26	30,52,228	84,98,848
Total income		**56,10,25,603**	**1,56,21,60,981**
Expenses			
Purchase of traded goods	27	28,59,25,657	79,61,52,444
Increase/ (Decrease) in traded goods	28	2,31,03,116	6,43,30,017
Employee benefits expenses	29	9,44,55,393	26,30,08,549
Finance costs	30	13,28,089	36,98,029
Depreciation and amortisation expenses	31	7,15,56,755	19,92,47,895
Other expenses	32	5,03,15,865	14,01,03,199
Total expenses		**52,66,84,875**	**1,46,65,40,133**
Profit/(loss) before share of (profit)/loss of an associate			
Share of profit/(loss) of an associate, net of tax			
Profit before exceptional items and tax		3,43,40,728	9,56,20,849
Exceptional items	33	-	-
Profit before tax		**3,43,40,728**	**9,56,20,849**
Tax expense	34		
Current tax		7,42,314	20,66,954
Deferred tax		66,50,955	1,85,19,409
Total tax expense		**73,93,269**	**2,05,86,363**
Profit for the year		**2,69,47,459**	**7,50,34,485**
Other comprehensive income			
Exchange differences arising on translation of foreign currency		-	17,91,54,667
Total comprehensive income for the year		**2,69,47,459**	**25,41,89,152**
Earnings per equity share (Baht 10 per share)	38		
Basic		**539**	**1,501**
Diluted		**539**	**1,501**

Summary of Material Accounting Policies 2

The summary of material accounting policies and other explanatory information are an integral part of these translated Special Purpose Financial Statements.

This is the translated Special Purpose Statement of Profit and Loss referred to in our report of even date.

For J C Bhalla & Co.
Chartered Accountants
Firm's Registration No: 001111N

Akhil Bhalla
Partner
Membership No.: 505002

Place: Noida
Date: 13 October 2026

J.C. BHALLA & CO. Chartered Accountants

For and on behalf of the Board of Directors of
Hausen Bernstein Co., Ltd.

Kaman Gandotra
Director

Place:
Date: 13 October 2026

Hausen Bernstein Co., Ltd.

Translated Special Purpose Standalone Cash Flow Statement for the year ended 31 March 2026

Registration No: 0105546073062

Registered Office: 42, Soi Rat Burana 26, Rat Burana Road, Rat Burana Sub-district, Rat Burana District, Bangkok,10140 Thailan

(All amounts in Baht/INR, unless otherwise stated)

	Particulars	THB For the year ended 31 March 2026	INR For the year ended 31 March 2026
A	**Cash flow from operating activities**		
	Profit before tax but after exceptional items	3,43,40,728	9,56,20,849
	Adjustments for:		
	Depreciation and amortisation expense	7,15,56,755	19,92,47,895
	Interest expense	13,28,089	36,98,029
	Interest income	(30,36,699)	(84,55,608)
	Net foreign exchange differences (unrealised)	(4,68,526)	(13,04,597)
	Retirement benefit	17,23,174	47,98,133
	Assets written off	-	-
	Exceptional items	-	-
	Provision for inventory	1,39,86,759	3,89,45,761
	Provision for Bad and Doubtful debts	1,69,140	4,70,966
	Gain/loss on sale of assets	38,678	1,07,698
	Operating profit before working capital changes	**11,96,38,098**	**33,31,29,126**
	Increase/(Decrease) in operating assets and liabilities		
	Increase/(Decrease) in trades payables	49,55,545	1,37,98,585
	Increase/(Decrease) in financial liabilities	(2,79,409)	(7,78,007)
	Increase/(Decrease) in other liabilities	(15,21,636)	(42,36,955)
	Increase/(Decrease) in trade receivables	(4,94,578)	(13,77,139)
	Increase/(Decrease) in inventories	(48,70,402)	(1,35,61,506)
	Increase/(Decrease) in financial assets	2,62,066	7,29,716
	Increase/(Decrease) in other assets	74,38,212	2,07,11,505
	Cash flows from operating activities post working capital changes	**12,51,27,897**	**34,84,15,325**
	Income tax paid (net)	(77,35,645)	(2,15,39,699)
	Net cash flows generated from/ (used in) operating activities (A)	**11,73,92,252**	**32,68,75,626**
B	**Cash flows from investing activities**		
	Purchase of property, plant and equipmentand intangible assets	(3,19,45,152)	(8,89,50,432)
	Loan Given	(8,50,00,000)	(23,66,80,256)
	Proceeds from disposal of property, plant and equipment	17,02,453	47,40,435
	fixed deposit (net movement)	(3,06,10,243)	(8,52,33,414)
	Interest received	30,36,699	84,55,608
	Net cash used in investing activities (B)	**(14,28,16,243)**	**(39,76,68,059)**
C	**Cash flows from financing activities**		
	Issue of Share Capital at premium	-	-
	Repayment of non-current borrowings	(31,203)	(86,884)
	Proceeds/(Repayment) from/(of) current borrowings	(3,47,12,844)	(9,66,56,998)
	Payment of principal portion of lease liabilities	(43,94,024)	(1,22,35,044)
	Interest paid on lease liability	(1,75,159)	(4,87,726)
	Interest paid	(11,52,930)	(32,10,303)
	Net cash generated from financing activities (C)	**(4,04,66,160)**	**(11,26,76,955)**
	Net (decrease)/increase in cash and cash equivalents (A+B+C)	**(6,58,90,151)**	**(18,34,69,390)**
	Cash and cash equivalents at the beginning of the year	18,35,18,584	47,68,30,129
	Exchange differences arising on translation of foreign currency		5,42,67,626
	Cash and cash equivalents at the end of the year	**11,76,28,433**	**34,76,28,367**
	Cash and cash equivalents include (refer note 10)		
	Cash on hand	38,000	1,12,302
	Balance with banks in current accounts	11,75,90,432	34,75,16,065
		11,76,28,432	**34,76,28,367**

Notes:

(a) Reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, including both changes arising from cash flows and non cash

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Changes in liabilities arising from financing activities:

As at 31 March 2026	THB	INR
Particulars	**Interest accured on borrowings**	**Interest accured on borrowings**
Opening balance		
Net repayments during the year		
Interest expense	11,52,930	11,52,930
Interest paid	(11,52,930)	(11,52,930)
Closing balance	-	-

Changes in liabilities arising from financing activities:

As at 31 March 2025	THB	INR
Particulars	**Interest accured on borrowings**	**Interest accured on borrowings**
Opening balance		
Net repayments during the year		
Interest expense	32,10,303	28,16,948
Interest paid	(32,10,303)	(28,16,948)
Closing balance	-	-

Summary of Material Accounting Policies

The summary of material accounting policies and other explanatory information are an integral part of these translated Special Purpose Financial Statements.

This is the Translated Special Purpose Cash Flow Statement referred to in our report of even date.

For J C Bhalla & Co.
Chartered Accountants
Firm's Registration No: 001111N

Akhil Bhalla
Partner
Membership No.: 505002

Place: Noida
Date: 13 October 2026

J.C. BHALLA & CO. Chartered Accountants

For and on behalf of the Board of Directors of
Hausen Bernstein Co., Ltd.

Raman Gandotra
Director

Place:
Date: 13 October 2026

Hausen Bernstein Co., Ltd.
Translated Special Purpose Standalone Statement of Changes in Equity for the year ended 31 March 2026
Registration No: 0105546073062
Registered Office: 42, Soi Rat Burana 26, Rat Burana Road, Rat Burana Sub-district, Rat Burana District, Bangkok,10140 Thailand
(All amounts in Baht/INR, unless otherwise si

A Equity share capital

Particulars	THB Equity share capital	THB Preference Share Capital	INR Equity share capital	INR Preference Share Capital
Balance as at 01 April 2025	50,00,000	20,00,00,000	1,18,87,644	47,00,27,975
Issued during the year	-	-	-	-
Balance as at 31 March 2026	50,00,000	20,00,00,000	1,18,87,644	47,00,27,975

B Other equity

(Amount in THB)

Particulars	Statutory Reserve	Share Premium	Retained earnings	Total
Balance as at 01 April 2025	2,05,00,000	21,00,00,000	5,33,79,943	28,38,79,943
Add/less:				
Profit for the year			2,69,47,459	2,69,47,459
Other comprehensive income				
Exchange differences arising on translation of foreign currency				
Balance as at 31 March 2026	2,05,00,000	21,00,00,000	8,03,27,401	31,08,27,401

(Amount in INR)

Particulars	Statutory Reserve	Share Premium	Retained earnings	Foreign Currency Transaltion Reserve	Total
Balance as at 01 April 2025	4,87,52,974	49,94,17,387	12,76,92,412	11,24,61,826	78,83,24,599
Add/less:					-
Profit for the year	-	-	7,50,34,488	-	7,50,34,488
Other comprehensive income	-	-	-	17,91,54,667	17,91,54,667
Exchange differences arising on	-	-	-	-	-
Balance as at 31 March 2026	4,87,52,974	49,94,17,387	20,27,26,900	29,16,16,493	1,04,25,13,754

Summary of material accounting policies

The summary of material accounting policies and other explanatory information are an integral part of these translated Special Purpose financial statements.

This is the Translated Special Purpose Interim Statement of Changes in Equity referred to in our report of even date.

For J C Bhalla & Co.
Chartered Accountants
Firm's Registration No: 001111N

Akhil Bhalla
Partner
Membership No.: 505002

Place: Noida
Date: 13 October 2026

For and on behalf of the Board of Directors of
Hausen Bernstein Co., Ltd.

Ryman Gandotra
Director

Place:
Date: 13 October 2026

Hausen Bernstein Co., Ltd.
Summary of Material Accounting Policies and Other Explanatory Information
Registration No: 0105546073062
Registered Office: 42, Soi Rat Burana 26, Rat Burana Road, Rat Burana Sub-district, Rat Burana District, Bangkok,10140 Thailand

1 Corporate Information

Hausen Bernstein Co., Ltd. ("the Company") is a limited company incorporated and domiciled in Thailand. Its parent company is Chemopharm Sdn. Bhd., which is incorporated in Malaysia. The Company is principally engaged in trading of reagents, tools and equipment in laboratory. The registered office of the Company is at 42 Soi Rat Burana 26, Rat Burana Road, Rat Burana District, Bangkok and there are 3 branch offices located in Rat Burana District, Bangkok.

2 Material accounting policy information

2.1 Basis of preparation

These Special Purpose Financial Statements of Hausen Bernstein Co. Ltd. ('the Company'), comprise the Special Purpose Balance Sheet as at March 31, 2026 Special Purpose Statement of Profit and Loss (including Other Comprehensive Income), Special Purpose Statement of Changes in Equity and Special Purpose Statement of Cash Flows for the years then ended, and notes to the Special Purpose Financial Statements, including material accounting policy information and other explanatory information (together referred to as the "Special Purpose Financial Statements").

These Special Purpose Financial Statements have been prepared in accordance the Indian Accounting Standards ('Ind AS') as amended from time to time and other accounting principles generally accepted. These Special Purpose Financial Statements have been prepared by Company's management solely for the preparation of Special Purpose Consolidated Financial Statements of Everlife Holdings Pte. Ltd. (the Holding Company), its subsidiaries and its associates (together referred to as 'Everlife Group') for the year ended March 31, 2026, to be used for the preparation of Financial Statements of Integris Medtech Limited (formerly known as 'Integris Health Private Limited' ('the Ultimate Holding Company')) and its subsidiaries and its associates (together referred to as 'Group') for the year ended March 31, 2026.

The accounting policies are consistently applied to the years presented in the said Special Purpose Financial Statements and in line with previous years.

These Special Purpose Financial Statements were authorized by Board of Directors of the Company for issue on 05 May 2026.

Basis of Translation

These financial statements were originally prepared and audited in the Subsidiary's functional currency and have been translated into Indian Rupees solely for presentation purposes. The translation has been carried out, in all material respects, in accordance with the principles of Ind AS 21, The Effects of Changes in Foreign Exchange Rates. The resulting translation differences have been recognised in the Foreign Currency Translation Reserve.

The underlying Special Purpose Financial Statements were authorised for issue by the Board of Directors of the Subsidiary on 5 May 2026.These translated financial statements have been prepared based on such audited financial statements and will be authorised for issue by the Board of Directors on 13 October 2026.



2.2 Adoption of new and Revised Standards

(i) Ind AS 117 Insurance Contracts

The Ministry of Corporate Affairs (MCA) notified the Ind AS 117, Insurance Contracts, vide notification dated 12 August 2024, under the Companies (Indian Accounting Standards) Amendment Rules, 2024, which is effective from annual reporting periods beginning on or after 1 April 2024.

Ind AS 117 Insurance Contracts is a comprehensive new accounting standard for insurance contracts covering recognition and measurement, presentation and disclosure. Ind AS 117 replaces Ind AS 104 Insurance Contracts. Ind AS 117 applies to all types of insurance contracts, regardless of the type of entities that issue them as well as to certain guarantees and financial instruments with discretionary participation features; a few scope exceptions will apply. Ind AS 117 is based on a general model, supplemented by:

- A specific adaptation for contracts with direct participation features (the variable fee approach)
- A simplified approach (the premium allocation approach) mainly for short-duration contracts

The application of Ind AS 117 does not have material impact on the Company's financial statements as the Company has not entered any contracts in the nature of insurance contracts covered under Ind AS 117.

(ii) Amendments to Ind AS 116 Leases – Lease Liability in a Sale and Leaseback

The MCA notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2024, which amend Ind AS 116, Leases, with respect to Lease Liability in a Sale and Leaseback.

The amendment specifies the requirements that a seller-lessee uses in measuring the lease liability arising in a sale and leaseback transaction, to ensure the seller-lessee does not recognise any amount of the gain or loss that relates to the right of use it retains.

The amendment is effective for annual reporting periods beginning on or after April 1, 2024 and must be applied retrospectively to sale and leaseback transactions entered into after the date of initial application of Ind AS 116.

2.3 Standards notified but not yet effective

There are no standards that are notified and not yet effective as on the date.

2.4 Revenue recognition

Sale of goods

Sales of goods are recognised when the significant risks and rewards of ownership of the goods have passed to the buyer. Sales amount are the value showed in the invoice, excluding value-added tax, of goods supplied after deducting discounts and allowances.

Interest Income

Interest income is recognised on an accrual basis based on the effective interest rate.

2.5 Cash and cash equivalents

Cash and cash equivalents consist of cash in hand and at banks, and all highly liquid investments with an original maturity of three months or less and not subject to withdrawal restrictions.

2.6 Trade Receivables

Trade accounts receivable are stated at the net realisable value. Allowance for doubtful accounts is provided for the estimated losses that may be incurred in receivable collecting. The allowance is generally based on collection experience and analysis of debt aging.

J.C. BHALLA & CO. Chartered Accountants

2.7 Inventories

Inventories are valued at the lower of cost and net realisable value. Cost is determined by average method.

2.8 Property, Plant and Equipment

Property , Plant and equipment are stated at cost less accumulated depreciation and allowance for diminution in value (if any).

Depreciation of Property, Plant and equipment are calculated by reference to their costs on the straight-line basis over the following estimated useful lives

Leasehold improvements	5 years
Tools and medical equipment	5 years
Furniture and office equipment	5 years
Motor vehicles	5 years

An item of Property, Plant and equipment are derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on disposal of an asset is included in the income statement when the asset is derecognised.

2.9 Intangible assets and amortisation

Intangible assets are stated at cost less accumulated amortisation and allowance for diminution in value (if any).
Intangible assets are amortised as expenses in the income statements on a straight-line basis over the economic useful lives. A summary of the intangible assets are as follows:

Useful lives	
Computer software	10 years

2.10 Leases

Leases of building and equipment which transfer substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalised at the lower of the fair value of the leased assets and the present value of the minimum lease payments. The outstanding rental obligations, net of finance charges, are included in long-term payables, while the interest element is charged to income statement over the lease period.
Leases of building and equipment which do not transfer substantially all the risks and rewards of ownership are classified as operating leases. Operating lease payments are recognised as an expense in the income statement on a straight-line basis over the lease term.

2.11 Foreign currencies

Transactions in foreign currencies are translated into Baht at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Baht at the exchange rate ruling at the end of the reporting period.



2.12 **Provisions**

Provisions are recognised when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

For long-term employee benefits, the Company calculates its long-term employee benefits obligation on the basis of its best estimate of its payment obligations as at the end of the reporting period.

2.13 **Income tax**

Income tax is provided in the accounts at the amount expected to be paid to the taxation authorities, based on taxable profits determined in accordance with tax legislation.

3 **Significant accounting judgements and estimates**

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the reporting date. However, uncertainty about the assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

3.1 Critical judgement made in applying accounting policies

There is no critical judgement made by management in the process of applying the Company's accounting policies that have a significant effect on the amounts recognised in the financial statements.

3.2 Key sources of estimation uncertainty

In the process of preparing these financial statements, there was no significant estimation uncertainty at the reporting date, that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.



4A Property, plant and equipment *(Amount in THB)*

Particulars	Leasehold Improvements	Computer	Furniture and fixtures	Vehicles	Tools and medical equipment	Office equipment	Total
Gross carrying amount							
Balance as at 01 April 2025	**1,60,69,394**	**1,38,27,203**	**50,53,073**	**30,76,346**	**38,94,70,203**	**2,03,42,924**	**44,78,39,143**
Additions during the year	-	3,97,007	54,239	-	3,08,95,122	1,03,897	**3,14,50,265**
Disposals during the year	(7,23,971)	(30,38,579)	(13,06,589)	-	(51,57,371)	(40,40,531)	**(1,42,67,041)**
Balance as at 31 March 2026	**1,53,45,423**	**1,11,85,631**	**38,00,723**	**30,76,346**	**41,52,07,954**	**1,64,06,290**	**46,50,22,367**
Accumulated depreciation							
Balance as at 01 April 2025	**1,16,27,324**	**1,02,25,348**	**39,42,383**	**18,26,198**	**24,82,72,484**	**1,72,03,005**	**29,30,96,742**
Charge for the year	23,60,626	16,29,939	5,27,405	2,41,985	5,95,82,968	14,66,263	**6,58,09,186**
Adjustments for disposals	(7,23,968)	(30,36,072)	(13,06,287)	-	(38,47,636)	(40,26,951)	**(1,29,40,914)**
Balance as at 31 March 2026	**1,32,63,982**	**88,19,215**	**31,63,501**	**20,68,183**	**30,40,07,816**	**1,46,42,317**	**34,59,65,014**
Net block as at 31 March 2026	**20,81,441**	**23,66,416**	**6,37,222**	**10,08,163**	**11,12,00,138**	**17,63,973**	**11,90,57,353**

Property, plant and equipment *(Amount in INR)*

Particulars	Leasehold Improvements	Computer	Furniture and fixtures	Vehicles	Tools and medical equipment	Office equipment	Total
Gross carrying amount							
Balance as at 01 April 2025	4,17,52,563	3,59,26,754	1,31,29,229	79,93,166	1,01,19,47,254	5,28,56,331	1,16,36,05,297
Additions during the year	-	11,05,454	1,51,027	-	8,60,26,651	2,89,299	8,75,72,431
Disposals during the year	(20,15,878)	(84,60,843)	(36,38,163)	-	(1,43,60,562)	(1,12,50,753)	(3,97,26,199)
Exchange differences arising on translation of foreign currency	56,13,782	44,85,632	15,90,219	10,98,387	14,34,54,472	65,90,779	16,28,33,271
Balance as at 31 March 2026	4,53,50,467	3,30,56,997	1,12,32,312	90,91,553	1,22,70,67,815	4,84,85,656	**1,37,42,84,800**
Accumulated depreciation							
Balance as at 01 April 2025	3,02,10,883	2,65,68,176	1,02,43,360	47,44,948	64,50,77,997	4,46,97,986	76,15,43,350
Charge for the year	65,73,101	45,38,522	14,68,545	6,73,801	16,59,07,201	40,82,771	18,32,43,941
Adjustments for disposals	(20,15,870)	(84,53,862)	(36,37,321)	-	(1,07,13,640)	(1,12,12,940)	(3,60,33,633)
Exchange differences arising on translation of foreign currency	44,31,052	34,10,670	12,74,539	6,93,371	9,81,65,484	57,04,755	**11,36,79,871**
Balance as at 31 March 2026	**3,91,99,166**	**2,60,63,506**	**93,49,123**	**61,12,120**	**89,84,37,042**	**4,32,72,572**	**1,02,24,33,529**
Net block as at 31 March 2026	**61,51,301**	**69,93,491**	**18,83,189**	**29,79,433**	**32,86,30,773**	**52,13,084**	**35,18,51,271**

Notes:

(i) Refer note 41 for disclosure of contractual commitments for the acquisition of property, plant and equipment.

(ii) The Company has not revalued its property, plant and equipments during the year.

(iii) As at 31 March 2026, the company had vehicles under finance lease arrangements with net book values amounting to Baht 2,07,668/ INR 6,13,723.

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4B Right-of-use assets

The Company has lease contracts for the lease of its office, warehouse parking and photocopy machine . The lease terms of the right-of-use assets are within 3 to 5 years.

	THB	INR
Particulars	**Buildings and Machinery**	**Buildings and Machinery**
Gross carrying amount		
Balance as at 01 April 2025	**1,22,95,244**	**3,19,46,316**
Additions during the year	32,87,735	91,54,611
Adjustment during the year	6,69,585	18,64,442
Disposals during the year	(39,62,396)	(1,10,33,187)
Exchange differences arising on translation of foreign currency		43,89,060
Balance as at 31 March 2026	**1,22,90,168**	**3,63,21,242**
Accumulated depreciation		
Balance as at 01 April 2025	**61,35,679**	**1,59,42,127**
Additions during the year	44,10,256	1,22,80,241
Adjustment during the year	2,69,455	7,50,291
Disposals during the year	(39,62,396)	(1,10,33,187)
Exchange differences arising on translation of foreign currency		23,13,242
Balance as at 31 March 2026	**68,52,994**	**2,02,52,714**
Net block as at 31 March 2026	**54,37,174**	**1,60,68,528**

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5 Other Intangible assets

Particulars	THB Computer software	THB Total	INR Computer software	INR Total
Gross carrying amount				
Balance as at 01 April 2025	1,17,78,324	1,17,78,324	3,06,03,221	3,06,03,221
Additions during the year	4,94,887	4,94,887	13,77,998	13,77,998
Disposal during the year	(4,81,328)	(4,81,328)	(13,40,244)	(13,40,244)
Exchange differences arising on translation of foreign currency			42,07,684	42,07,684
Balance as at 31 March 2026	**1,17,91,883**	**1,17,91,883**	**3,48,48,659**	**3,48,48,659**
Accumulated amortisation				
Balance as at 01 April 2025	**30,42,907**	**30,42,907**	**79,06,282**	**79,06,282**
Additions during the year	13,37,313	**13,37,313**	37,23,713	**37,23,713**
Disposal during the year	(66,324)	**(66,324)**	(1,84,677)	**(1,84,677)**
Exchange differences arising on translation of foreign currency			13,03,577	**13,03,577**
Balance as at 31 March 2026	**43,13,896**	**43,13,896**	**1,27,48,895**	**1,27,48,895**
Net block as at 31 March 2026	**74,77,987**	**74,77,987**	**2,20,99,764**	**2,20,99,764**

(i) Refer note 41 for disclosure of contractual commitments for the acquisition of intangible assets.

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6A Other financial assets - non current

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Security deposits	-	-
	-	-

6B Deferred tax assets (net)

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Deferred tax assets (net)	1,00,29,102	2,96,39,096
	1,00,29,102	**2,96,39,096**

A Deferred tax assets (net)

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Deferred tax assets (net)*		
Deferred tax asset arising on account of :		
Provision for doubtful debts	2,58,668	7,64,444
Provision for stock obsolescene	63,02,402	1,86,25,546
Finance lease liabilities	17,930	52,989
Employee benefits	34,85,395	1,03,00,419
Deferred tax liability arising on account of :		
Assets under finance lease	(35,293)	(1,04,302)
	1,00,29,102	**2,96,39,095**
B Statement of profit and loss		
Deferred tax relates to the following:		
Provision for doubtful debts	80,16,172	2,36,90,265
Provision for stock obsolescene	(9,21,861)	(27,24,383)
Finance lease liabilities	32,038	94,682
Employee benefits	(3,44,635)	(10,18,503)
Assets under finance lease	(1,30,759)	(3,86,433)
Brought forward Loss	-	-
Deferred tax expense/(income)	**66,50,955**	**1,96,55,628**
C Reflected in the balance sheet as follows:		
Deferred tax assets	1,00,64,395	2,97,43,397
Deferred tax liabilities	(35,293)	(1,04,302)
Deferred tax assets/(liabilities), net	**1,00,29,102**	**2,96,39,095**
D Reconciliation of deferred tax liabilities (net):		
Opening balance	1,66,80,057	4,64,45,178
Tax income/(expense) during the year recognised in profit or loss	(66,50,955)	(1,96,55,627)
Closing balance	**1,00,29,102**	**2,67,89,551**

7 Inventories

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
(valued at lower of cost or net realisable value)		
Traded goods	12,42,23,944	36,71,20,143
	12,42,23,944	**36,71,20,143**
Less: Provision for obsolete inventory	3,15,12,008	9,31,27,722
	9,27,11,936	**27,39,92,421**

Notes:
a. Inventories are valued at the lower of cost and net realisable value. Cost is determined by weighted average method.

8 Trade receivables

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Trade receivables		
Unsecured, considered good	12,53,21,278	37,03,63,104
Trade Receivables which have significant increase in credit risk	12,93,340	38,22,219
	12,66,14,618	**37,41,85,323**
Impairment allowance		
Impairment Allowance (allowance for bad and doubtful debts)	(12,93,340)	(38,22,219)
	12,53,21,278	**37,03,63,104**

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Trade receivable ageing schedule as at 31 March 2026

(Amount in THB)

S.No.	Particulars	Outstanding for following years from due date of payment						
		Current but Not due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade receivables:								
1	considered good	8,93,30,664	3,33,94,227	17,37,913	8,58,473	-	-	12,53,21,277
2	which have significant increase in credit risk	-	-		-	1,69,140.00	11,24,200.00	12,93,340
3	credit impaired	-	-	-	-	-	-	-
Disputed trade receivables:								
1	considered good	-	-	-	-	-	-	-
2	which have significant increase in credit risk	-	-	-	-	-	-	-
3	credit impaired	-	-	-	-	-	-	-
	Total	**8,93,30,664**	**3,33,94,227**	**17,37,913**	**8,58,473**	**1,69,140**	**11,24,200**	**12,66,14,617**

Trade receivable ageing schedule as at 31 March 2026

(Amount in INR)

S.No.	Particulars	Outstanding for following years from due date of payment						
		Current but Not due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade receivables:								
1	considered good	26,39,99,718	9,86,90,260	51,36,071	25,37,053	-	-	37,03,63,102
2	which have significant increase in credit risk	-	-	-	-	4,99,861	33,22,358	38,22,219
3	credit impaired	-	-	-	-	-	-	-
Disputed trade receivables:								
1	considered good	-	-	-	-	-	-	-
2	which have significant increase in credit risk	-	-	-	-	-	-	-
3	credit impaired	-	-	-	-	-	-	-
	Total	**26,39,99,718**	**9,86,90,260**	**51,36,071**	**25,37,053**	**4,99,861**	**33,22,358**	**37,41,85,321**

Note:

(i) The company's normal trade credit term ranges from 30 to 90 days. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

(ii) No trade receivables are due from directors or other officers of the Company either severally or jointly with any other person. Trade receivables are non-interest bearing.

(iii) The normal trade credit for related party is 120 days. These amounts are unsecured and interest free.

9 Cash and cash equivalents

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Cash on hand	38,000	1,12,302
Balance with banks in current accounts	11,75,90,432	34,75,16,065
	11,76,28,432	**34,76,28,367**

10 Other bank balances

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Fixed deposits with banks with maturity year of more than 3 months but less than 12 months*	8,20,36,207	24,24,42,343
	8,20,36,207	**24,24,42,343**

*Fixed deposits of THB 1.72 crores are pledged with banks to secure credit facilities.

*As at 31 March 2026, bank deposits carried interests between 0.3 and 1.15 percent per annum .

11 Loans-current

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
(Unsecured, considered good)		
Loan to related parties	8,50,00,000	25,12,01,267
	8,50,00,000	**25,12,01,267**

12 Other financial assets-current

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
(Unsecured, considered good)		
Security deposits	89,90,721	2,65,70,359
Other recoverable	22,19,615	65,59,648
Derivative financial assets	90,969	2,68,842
	1,13,01,305	**3,33,98,849**

13 Other current assets

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
(Unsecured, considered good)		
Prepaid expenses	39,89,927	1,17,91,467
Advance to Suppliers	45,60,541	1,34,77,808
Balance with government authorities	1,74,937	5,16,993
	87,25,405	**2,57,86,268**

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14 **Share Capital**

	Particulars	Equity Shares (As at 31 March 2026)			Preference Shares (As at 31 March 2026)		
		No. of Shares	Amount in THB	Amount in INR	No. of Shares	Amount in THB	Amount in INR
i	**Authorised**						
	Shares of Baht 100 each with voting rights	50,000	50,00,000	1,18,87,644	20,00,000	20,00,00,000	47,00,27,975
		50,000	**50,00,000**	**1,18,87,644**	**20,00,000**	**20,00,00,000**	**47,00,27,975**
ii	**Issued, subscribed and fully paid up**						
	Share capital of face value of Baht 100 each	50,000	50,00,000	1,18,87,644	20,00,000	20,00,00,000	47,00,27,975
		50,000	**50,00,000**	**1,18,87,644**	**20,00,000**	**20,00,00,000**	**47,00,27,975**

iii **Reconciliation of number of equity shares outstanding at the beginning and at the end of the year**

Particulars	Equity Shares (As at 31 March 2026)			Preference Shares (As at 31 March 2026)		
	No. of Shares	Amount in THB	Amount in INR	No. of Shares	Amount in THB	Amount in INR
Balance at the beginning of the year	50,000	50,00,000	1,18,87,644	20,00,000	20,00,00,000	47,00,27,975
Add: Share issued during the year through:	-	-	-	-	-	-
Issue of preference shares	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-
Balance at the end of the year	**50,000**	**50,00,000**	**1,18,87,644**	**20,00,000**	**20,00,00,000**	**47,00,27,975**

iv **Rights, preferences and restrictions attached to equity shares**

The holder of ordinary shares are entitiled to receive dividend as declared from time to time and are entitled to one vote per share at meetings of the company. All ordinary shares rank equally with regard to company's residual assets.

Rights, preferences and restrictions attached to preference shares
Voting right: 0.05982906 vote per 1 share for class B Shares
Voting right: 0.1 vote per 1 share for class C Shares
Right to receive Dividend: The holder of class B preference shares are entitiled to receive dividend in proportion to the voting rights in the General Meeting of Shareholders of the total voting rights of the Company at the time of dividends are paid.The holder of class C preference shares are entitiled to receive dividend in proportion to no. of shares held at the time of dividend distribution.

The dividend rights are cumulative.
Preference shares are participatory in nature

v **Details of shareholder holding more than 5% share capital***

Name of the preference shareholders	No. of Shares	
	Number	%
Chemopharm Sdn. Bhd.	19,85,000	39.70%

*As per records of the Holding Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Note:
1. There is no change in the promoter's shareholding in the year ended 31 March 2026.
2. 'Promoters' for the purpose of this disclosure means promoters as defined under section 2(69) of Companies Act, 2013.

vi **Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates**
Out of equity and preference shares issued by the company, shares held by its holding company, ultimate holding company and their subsidiaries/ associates are as below:

Name of the preference shareholders	THB As at 31 March 2026	INR As at 31 March 2026
Chemopharm Sdn. Bhd., Malaysia -	19,85,00,000	45,80,03,994

15 **Other equity**

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
(Refer Statement of Changes in Equity for details)		
Statutory Reserve	2,05,00,000	4,87,52,974
Securities premium	21,00,00,000	49,94,17,387
Retained earnings	8,03,27,401	20,27,26,900
Other comprehensive income	-	17,91,54,667
Exchange differences arising on translation of foreign currency	-	11,24,61,826
	31,08,27,401	**1,04,25,13,754**

Nature and purpose of other reserves

Securities premium
Securities premium represents premium received on issue of shares. The amount is utilised in accordance with the provisions of the Local laws applicable.

Retained earnings
Retained earnings are used to record the profit/(loss) earned by the Company. The company may distribute dividend out of its entire retained earnings under the single tier system.

Statutory Reserve
Statutory Reserve is created according to the Thai Civil and Commercial Code, the Company is required to set aside to a statutory reserve an amount equal to at least five percent of its net profit each time the Company pays out a dividend, until such reserve reaches ten percent of its registered share capital. The statutory reserve cannot be used for dividend payment. At present, the statutory reserve has fully been set aside.

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16 Borrowings- non current

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Secured		
Finance lease payable	-	-
	-	-

17 Borrowings- current

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Secured		
Trust Receipts (refer note (a) below)	4,93,12,748	14,57,34,409
Finance lease payable	31,204	92,217
	4,93,43,952	**14,58,26,626**

Notes:

(a) Trust Receipts from financial institutions are secured by the pledge of bank deposits, mortgage of the land of one of shareholder and guaranteed by the Company's directors (Mr. Banlang Luangwaranan, Mrs. Darat Luangwaranan, Ms.Preeya Noppakao).Refer Note 10 for bank deposit details.
TR interest rate between 1% to 3.59% per annum

18 Provisions - non-current

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Employees benefits		
Retirement benefit*	1,74,26,974	5,15,02,094
	1,74,26,974	**5,15,02,094**

* The provision represents the Company's obligation payable to its employees when they reach a retirement age. It is determined based on the employee's age, length of employment services and salary increase rate, among other things.

19A Lease liabilities-non current

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Lease liabilities (refer note 40)	18,86,902	55,76,379
	18,86,902	**55,76,379**

19B Lease liabilities - current

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Lease liabilities (refer note 40)	36,39,919	1,07,57,085
	36,39,919	**1,07,57,085**

20 Trade payables

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
-total outstanding dues of micro enterprises and small enterprises		
-total outstanding dues of creditors other than micro enterprises and small enterprises	5,04,44,160	14,90,78,081
	5,04,44,160	**14,90,78,081**

Trade payables ageing schedule as at 31 March 2026 *(Amount in THB)*

Particulars	Outstanding for following years from due date of payment						
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade payables:							-
a) total outstanding dues of micro enterprises and small enterprises	-			-	-	-	
b) total outstanding dues of creditors other than micro enterprises and small enterprises	32,58,941	3,94,99,853	76,02,119	83,247	-	-	5,04,44,160
Disputed trade payables:							-
a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-
Total	**32,58,941**	**3,94,99,853**	**76,02,119**	**83,247**	**-**	**-**	**5,04,44,160**

Trade payables ageing schedule as at 31 March 2026 *(Amount in INR)*

Particulars	Outstanding for following years from due date of payment						
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade payables:							-
a) total outstanding dues of micro enterprises and small enterprises	-			-	-	-	
b) total outstanding dues of creditors other than micro enterprises and small enterprises	96,31,178	11,67,34,272	2,24,66,611	2,46,021	-	-	14,90,78,081
Disputed trade payables:							-
a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-
Total	**96,31,178**	**11,67,34,272**	**2,24,66,611**	**2,46,021**	**-**	**-**	**14,90,78,081**

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Note:
(i) The normal trade credit terms granted to the company ranges from 30 to 90 days. These amounts are non-interest bearing.
(ii) The Company does not have any disputed trade payables as on 31 March 2026 .
(iii) The normal trade credit for related party is 120 days. These amounts are unsecured and interest free.

21 Other financial liabilities

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Employee related payables	38,32,563	1,13,26,408
Other payables	5,99,477	17,71,640
	44,32,040	**1,30,98,048**

22 Contract liabilities

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Advances from customers	1,85,41,429	5,47,95,652
	1,85,41,429	**5,47,95,652**

23 Other current liabilities

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Statutory dues payable	29,20,056	86,29,668
	29,20,056	**86,29,668**

24 Current tax liabilities (net)

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Provision for income tax (net of prepaid taxes)	2,63,347	7,78,272
	2,63,347	**7,78,272**

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25 Revenue from operations

Particulars	THB For the year ended 31 March 2026	INR For the year ended 31 March 2026
Sale of products		
-Traded goods	55,79,73,375	1,55,36,62,133
	55,79,73,375	**1,55,36,62,133**
Less: Sales Return	-	
Less: Rebate & Discount	-	
	55,79,73,375	**1,55,36,62,133**

a) The Company offers rebates/discount to its customers on the basis of certain agreed terms and conditions. Since, such rebates/discount is not attributable to any specific product sold, for the purpose of disclosure above, rebates/discount has been attributed on an estimate, in the ratio of gross sale value of such products, and accordingly adjusted to arrive at the reported sales, net of discount.

b) In certain cases, the Company sells some of the products in which it trades, by bundling them along with the sale of manufactured products. However, for presentation in the financial statements, sale of manufactured goods and sale of traded goods have been disclosed separately above.

26 Other income

Particulars	THB For the year ended 31 March 2026	INR For the year ended 31 March 2026
Interest income		
-from banks	9,68,754	26,97,470
Gain on foreign exchange fluctuations (net)	15,529	43,240
Reversal of expected credit loss on trade receivables	-	-
Others	20,67,945	57,58,138
	30,52,228	**84,98,848**

27 Purchases of stock-in-trade

Particulars	THB For the year ended 31 March 2026	INR For the year ended 31 March 2026
Purchase of traded goods	28,59,25,657	79,61,52,444
	28,59,25,657	**79,61,52,444**

28 Changes in inventories of stock in trade

Particulars	THB For the year ended 31 March 2026	INR For the year ended 31 March 2026
Inventories at the beginning of the year:		
Traded goods	10,18,28,293	26,45,77,009
Inventories at the end of the year:		
Traded goods	9,27,11,936	27,39,92,421
Less: Provision for Inventory	1,39,86,759	4,13,35,195
Exchange differences arising on translation of foreign currency		1,35,79,409
	2,31,03,116	**6,43,30,017**

29 Employee benefits expense*

Particulars	THB For the year ended 31 March 2026	INR For the year ended 31 March 2026
Salaries, wages and bonus	8,05,32,121	22,42,39,565
Statutory social security expenses	9,28,936	25,86,598
Contributions to provident and other funds	21,64,518	60,27,043
Retirement Benefits	17,23,174	47,98,133
Staff welfare expenses	91,06,644	2,53,57,210
	9,44,55,393	**26,30,08,549**

*Refer note 44 for remuneration to KMP.

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30 Finance costs

Particulars	THB For the year ended 31 March 2026	INR For the year ended 31 March 2026
Interest expense on:		
- Lease liabilities (refer note 40)	1,75,159	4,87,726
- Finance lease payables	6,488	18,066
- Trust receipts	11,46,442	31,92,237
	13,28,089	**36,98,029**

31 Depreciation and amortisation expense

Particulars	THB For the year ended 31 March 2026	INR For the year ended 31 March 2026
Depreciation on property, plant and equipment (refer note 4A)	6,58,09,186	18,32,43,941
Depreciation on right of use assets (refer note 4B)	44,10,256	1,22,80,241
Amortisation of intangible assets (refer note 5)	13,37,313	37,23,713
	7,15,56,755	**19,92,47,895**

32 Other expenses

Particulars	THB For the year ended 31 March 2026	INR For the year ended 31 March 2026
Rent (refer note 40(ii))	6,96,057	19,38,152
Power and fuel	9,88,163	27,51,514
Forwarding expense	31,72,794	88,34,561
Travelling and conveyance	50,77,113	1,41,37,087
Legal and professional expenses*	83,14,017	2,31,50,161
Bank charges	19,40,737	54,03,931
Insurance charges	6,25,839	17,42,632
Repair and maintenance	1,54,82,859	4,31,11,612
Penalty	4,24,390	11,81,703
Advertising and sales promotion	83,26,318	2,31,84,413
Telephone and internet expense	5,41,314	15,07,275
Printing and stationery	13,07,030	36,39,391
Charity and donation	-	-
Tax expense off	17,93,275	49,93,327
Gain/Loss On disposal of assets	38,678	1,07,698
Remuneration to auditors*	12,38,861	34,49,576
Provision for doubtful debts	1,69,140	4,70,966
Miscellaneous expenses	1,79,280	4,99,200
	5,03,15,865	**14,01,03,199**
Note*		
Remuneration to auditors comprises of:		
Statutory audit fees	12,38,861	34,49,576
Reimbursement of expenses	-	-
Others	-	-
	12,38,861	**34,49,576**

33 Exceptional item

Particulars	THB For the year ended 31 March 2026	INR For the year ended 31 March 2026
Obsolete inventory written off	-	-
	-	-

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34. Tax expense

(a) Amounts recognised in the statement of profit and loss

Particulars	THB For the year ended 31 March 2026	INR For the year ended 31 March 2026
Current tax	7,42,314	20,66,954
Deferred tax	66,50,955	1,85,19,409
Tax expense for the period	**73,93,269**	**2,05,86,362**

(b) Amounts recognised in other comprehensive income

Particulars	THB For the year ended 31 March 2026	INR For the year ended 31 March 2026
Re-measurement of defined benefit obligations	-	-
	-	-

(c) Reconciliation of effective tax rate

Particulars	THB For the year ended 31 March 2026	INR For the year ended 31 March 2026
Accounting profit before income tax	**3,43,40,728**	**9,56,20,849**
Tax using the Company's domestic tax rate	20%	20%
Expected tax expense at statutory income tax rate 20%	68,68,145	1,91,24,168
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		-
Expeses not deductible for tax purpose	(61,25,831)	(1,70,57,215)
Over provision of deferred tax in prior years	66,50,955	1,85,19,409
Under provision of income tax expense in prior years	-	-
Others	-	-
Income tax expense for the period	**73,93,269**	**2,05,86,362**

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35 Fair value measurement

Set out below is a comparison by class of the carrying amounts and fair value of the Company's financial instruments that are carried in the standalone financial statements.

Fair values

The management assessed that the fair values of trade receivables, cash and cash equivalent, loans , other financial assets, trade payables, current borrowings, lease liabilities and other financial liabilities approximates their carrying amounts largely due to the short-term maturities of these instruments.

Particulars	THB		INR	
	Carrying Value as of 31 March 2026	Fair Value as of 31 March 2026	Carrying Value as of 31 March 2026	Fair Value as of 31 March 2026
Financial assets				
Assets carried at amortized cost				
Trade receivables	12,53,21,278	12,53,21,278	37,03,63,104	37,03,63,104
Cash and cash equivalents	11,76,28,432	11,76,28,432	34,76,28,367	34,76,28,367
Other Bank balances	8,20,36,207	8,20,36,207	24,24,42,343	24,24,42,343
Loans	8,50,00,000	8,50,00,000	25,12,01,267	25,12,01,267
Other financial assets	1,13,01,305	1,13,01,305	3,33,98,849	3,33,98,849
Total	**42,12,87,222**	**42,12,87,222**	**1,24,50,33,930**	**1,24,50,33,929**
Financial liabilities				
Liabilities carried at amortized cost				
Trade payables	5,04,44,160	5,04,44,160	14,90,78,081	14,90,78,081
Borrowings	4,93,43,952	4,93,43,952	14,58,26,626	14,58,26,626
Lease liabilities	55,26,821	55,26,821	1,63,33,464	1,63,33,464
Other financial liabilities	44,32,040	44,32,040	1,30,98,048	1,30,98,048
Total	**10,97,46,973**	**10,97,46,973**	**32,43,36,219**	**32,43,36,219**

*There are no financial assets and financial liabilities which are measured at fair value through profit or loss or fair value through other comprehensive income.

Investment in subsidiaries and associates are measured as per Ind AS 27- 'Separate financial statements' and hence not presented here.

Fair value hierarchy

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The carrying value and fair value of financial instruments by categories are as follows:

Particulars	THB	INR
	Carrying Value as of 31 March 2026 Ammortised Cost	Carrying Value as of 31 March 2026 Ammortised Cost
Financial assets		
Assets carried at amortized cost		
Trade receivables	12,53,21,278	37,03,63,104
Cash and cash equivalents	11,76,28,432	34,76,28,367
Other Bank balances	8,20,36,207	24,24,42,343
Loans	8,50,00,000	25,12,01,267
Other financial assets	1,13,01,305	3,33,98,849
Total	**42,12,87,222**	**1,24,50,33,930**
Financial liabilities		
Liabilities carried at amortized cost		
Trade payables	5,04,44,160	14,90,78,081
Borrowings	4,93,43,952	14,58,26,626
Lease liabilities	55,26,821	1,63,33,464
Other financial liabilities	44,32,040	1,30,98,048
Total	**10,97,46,973**	**32,43,36,219**

36 Financial instruments risk

The Company's principal financial liabilities comprise lease liabilities and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade receivables, other receivables and cash and bank balances that derive directly from its operations.

The Company is exposed to foreign currency risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.



(i) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. The Company is exposed to market risk through its use of financial instruments and specifically to foreign currency risk.

(a) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a foreign currency).

The Company's exposure to foreign currency risk, based on carrying amounts as at the end of the reporting year was:

Foreign currency risk exposure:

Particulars	Currency	Amount in foreign currency	Amount in Baht	Amount in foreign currency	Amount in INR
		31 March 2026	31 March 2026	31 March 2026	31 March 2026
Payables					
Trade payables	USD	(87,384)	(1,20,894)	(87,384)	(3,57,279)
	EUR	(5,69,105)	(7,81,807)	(5,69,105)	(23,10,481)
	YEN	(8,03,000)	(78,55,110)	(8,03,000)	(2,32,14,277)

Sensitivity

The following demonstrates the sensitivity of the Company's profit net of tax to a reasonably possible change in YEN, EUR and USD exchange rates against the respective functional currencies of the Company, with all other variables held constant.

If Baht had strengthened against the Euro by 5% , YEN by 5% and USD by 5% the following would have been the impact:

Currency	THB		INR	
	Profit/(loss) for the year	Equity	Profit/(loss) for the year	Equity
	31 March 2026	31 March 2026	31 March 2026	31 March 2026
EUR	(10,80,057)	(14,51,022)	(31,91,902)	(42,88,218)
USD	(1,44,155)	(2,06,039)	(4,26,023)	(6,08,909)
YEN	(8,370)	(90,120)	(24,736)	(2,66,332)

(b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to changes in market interest rates as some borrowings are at variable interest rates.

The following table illustrates the sensitivity of profit and equity to a reasonably possible change in interest rates of +/- 1%. These changes are considered to be reasonably possible based on management's assessment. The calculations are based on a change in the average market interest rate for each year, and the financial instruments held at each reporting date that are sensitive to changes in interest rates. All other variables are held constant.

THB

Particulars	Profit/(loss) for the year		Equity	
	+1%	-1%	+1%	-1%
31-Mar-26	4,93,440	(4,93,440)	4,93,440	(4,93,440)

INR

Particulars	Profit/(loss) for the year		Equity	
	+1%	-1%	+1%	-1%
31-Mar-26	14,58,266	(14,58,266)	14,58,266	(14,58,266)

(ii) Credit risk

Credit risk is the risk of loss that may arise on outstanding financial instruments should a counterparty default on its obligations.

Particulars	THB	INR
	31 March 2026	31 March 2026
Classes of financial assets ca		
Trade receivables	12,53,21,278	37,03,63,104
Cash and cash equivalents	11,76,28,432	34,76,28,367
Other bank balances	8,20,36,207	24,24,42,343
Loans	8,50,00,000	25,12,01,267
Other financial assets	1,13,01,305	3,33,98,849
	42,12,87,222	**1,24,50,33,929**

The Company's exposure to credit risk arises primarily from trade and other receivables. For other financial assets (including cash and bank balances), the Company minimise credit risk by dealing exclusively with high credit rating counterparties.

The Company's objective is to seek continual revenue growth while minimising losses incurred due to increased credit risk exposure. In addition, receivable balances are monitored on an ongoing basis with the result that the Company's exposure to bad debts is not



b) Credit risk exposure

As at 31 March 2026	THB	THB	THB	INR	INR	INR
Particulars	**Gross carrying amount**	**Expected credit losses**	**Net carrying amount**	**Gross carrying amount**	**Expected credit losses**	**Net carrying amount**
Cash and cash equivalents	-	-	-	-	-	-
Other bank balances	-	-	-	-	-	-
Trade receivables	12,93,340	(12,93,340)	-	38,22,219	(36,01,271)	-
Loans	-	-	-			
Other financial assets	-	-	-	-	-	-

Reconciliation of expected credit loss	THB	INR
Reconciliation of loss allowance	**Trade receivables**	**Trade receivables**
Expected credit loss as on 1 April 2025	**4,13,74,200**	**10,75,01,184**
Expected credit loss reversed during the year	1,69,140	4,99,861
Amounts written off	(4,02,50,000)	(11,89,51,188)
Exchange differences arising on translation of foreign currency		1,47,72,362
Expected credit loss as on 31 March 2026	**12,93,340**	**38,22,219**

c) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting financial obligations due to shortage of funds. The Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by credit facilities.

Maturities of financial liabilities

The tables below analyse the companies financial liabilities into relevant maturity groupings based on their undiscounted contractual maturities.

(Amount in THB)

31 March 2026	Less than 1 year	1 - 5 years	More than 5 years	Total
Borrowings	4,93,43,952	-		**4,93,43,952**
Trade payable	5,04,44,160			**5,04,44,160**
Lease liabilities	36,39,919	18,86,902		**55,26,821**
Other financial liabilities	44,32,040			**44,32,040**
Total	**10,78,60,071**	**18,86,902**	**-**	**10,97,46,973**

Maturities of financial liabilities

The tables below analyse the companies financial liabilities into relevant maturity groupings based on their undiscounted contractual maturities.

(Amount in INR)

31 March 2026	Less than 1 year	1 - 5 years	More than 5 years	Total
Borrowings	14,58,26,627	-	-	**14,58,26,627**
Trade payable	14,90,78,081	-	-	**14,90,78,081**
Lease liabilities	1,07,57,085	55,76,379	-	**1,63,33,464**
Other financial liabilities	1,30,98,048	-	-	**1,30,98,048**
Total	**31,87,59,842**	**55,76,379**	**-**	**32,43,36,220**

37 Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, securities premium and statutory reserve attributable to the owners of the Company..The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio The primary objective of the Company's capital management is to maximise the shareholder value.The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio. The gearing ratio is:

	THB	INR
Particulars	**As at 31 March 2026**	**As at 31 March 2026**
Short term borrowings	4,93,43,952	14,58,26,627
Lease liabilities	55,26,821	1,63,33,464
Less: Cash and cash equivalents	(11,76,28,432)	(34,76,28,367)
Less: Other bank balances	(8,20,36,207)	(24,24,42,343)
Net debt	**(14,47,93,866)**	**(42,79,10,619)**
Total capital	51,58,27,401	1,52,44,29,372
Capital and net debt	**37,10,33,535**	**1,09,65,18,753**
	-39%	**-39%**

In order to achieve overall objective, the company's capital management, amongst other things, aims to ensure that is meets financial coveants attached to interest-bearing loans and borrowings that define capital structure requirements.

No change were made in the objectives, policies or process for managing capital during the year ended 31 March 2026 . There's no breaches in the financials convenans of the borrowing that would permit the banks to immediately call loans and borrowings in the reporting years.

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38 Earnings per share

Particulars	THB For the year ended 31 March 2026	INR For the year ended 31 March 2026
Calculation of Basic EPS		
Net profit for the year	**2,69,47,459**	**7,50,34,485**
Interest on compulsory convertible preference shares (CCPS)	-	-
Adjusted net profits for the year (A)	**2,69,47,459**	**7,50,34,485**
Nominal value of equity shares (Bhat/INR)	100	278
		-
Total number of equity shares outstanding at the beginning of the year	50,000	50,000
Total number of equity shares outstanding at the end of the year	50,000	50,000
Weighted average number of equity shares	50,000	50,000
Total weighted average number of equity shares (B)	**50,000**	**50,000**
Basic earning per share (A/B)	**539**	**1,501**
Calculation of Diluted EPS		
Adjusted net profits for the year (C)	**2,69,47,459**	**7,50,34,485**
Weighted average number of equity shares	50,000	50,000
Total weighted average number of equity shares (D)	**50,000**	**50,000**
Diluted earnings per share (C/D)	**539**	**1,501**

39 Employee benefit plans

(i) Defined benefit plan: Unfunded plan

Legal severance pay

The Company has long term legal severance pay liability a post-employment benifits under International Accounting Standards 19. The liability of Legal severance pay is recognized on the basis of actuarial valuation.

Salary increases:	Based on the credibility of data from past experience of the Company together with the country survey (i.e., Personnel Management Association of Thailand).
Withdrawal rate:	Based on the credibility of data from past experience of the Company together with the country survey (i.e., Personnel Management Association of Thailand).
Discount rate:	Based on Zero Coupon Government Bond from Thai Bond Market Association (ThaiBMA) as of 28 February 2025. The best estimate of liability duration is 16 years. An assumption on the discount rate will be set by comparing the liability duration against yield curve.
Mortality rate:	Refer to TMO17 (Thai Mortality Ordinary Table of 2017) published by Office of Insurance Commission and mortality improvement in long-term perspective.
Long term inflation rate:	Bank of Thailand (BOT) set to maintain target inflation rate in the range of 2.00% +- 1.00%.
Normal retirement rate:	Expect that all employees will retire after attaining the normal retirement age

A. Amounts recognised in the balance sheet:

Particulars	THB 31 March 2026	INR 31 March 2026
Non-current liability	1,74,26,974	5,15,02,094
Total	**1,74,26,974**	**1,74,26,974**

B. Expenses recognised in the statement of profit and loss

Particulars	THB 31 March 2026	INR 31 March 2026
Current service cost	13,35,290	37,18,080
Interest cost	3,87,884	10,80,052
Cost recognised during the year	**17,23,174**	**47,98,132**

C. Gain recognised in other comprehensive income:

Particulars	THB 31 March 2026	INR 31 March 2026
Actuarial gain for the year on projected benefit obligation		
Recognised in other comprehensive income	-	-

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D. Movement in the liability recognised in the balance sheet is as under:

Particulars	THB 31 March 2026	INR 31 March 2026
Present value of defined benefit obligation at the beginning of the year	1,57,03,800	4,08,02,653
Current service cost	13,35,290	37,18,080
Interest cost	3,87,884	10,80,052
Exchange differences arising on translation of foreign currency		59,01,308
Present value of defined benefit obligation at the end of the year	**1,74,26,974**	**5,15,02,094**

E. For determination of the liability of the Company the following actuarial assumptions were used:

Particulars	THB 31 March 2026	INR 31 March 2026
Discount rate	2.47%	2.47%
Salary escalation rate	5.00%	5.00%
Retirement age (years)	60 years	60 years
Long term inflation rate	3.00%	3.00%
Mortality rate	105 % of TMO17	105 % of TMO17
Withdrawal rate	1.91%-22.92% PA	1.91%-22.92% PA
Weighted average duration of defined benefit obligation	16 years	16 years

F. Maturity profile of discounted defined benefit obligation

Particulars	THB 31 March 2026	INR 31 March 2026
1 year	-	-
2 year	22,99,814	67,96,663
3 year	5,97,700	17,66,389
4 year	-	-
5 year	98,06,071	2,89,79,970
6 year onwards	3,99,37,372	11,80,27,275

G. Sensitivity analysis for legal severance pay liability:
Increase / (decrease) on present value of defined benefits obligation at the end of the year*

Particulars	THB 31 March 2026	INR 31 March 2026
a) Impact of the change in discount rate		
Impact due to increase of 1.00 %	(16,72,007)	(46,55,660)
Impact due to decrease of 1.00 %	19,78,534	55,09,177
b) Impact of the change in salary increase		-
Impact due to increase of 1.00 %	19,06,972	53,09,913
Impact due to decrease of 1.00 %	(16,49,333)	(45,92,524)
c) Impact of the change in withdrawal rate		-
Impact due to increase of 1.00 %	11,19,616	31,17,540
Impact due to decrease of 1.00 %	(13,03,250)	(36,28,865)

The sensitivity analyses above have been determined based on a method that extrapolates the impact on defined benefit obligation as a result of reasonable changes in key assumptions occurring at the end of the reporting year.

* To the extent information available

Principal assumptions for compensated absence:

Financial assumptions

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Discount rate (per annum)	7.10% - 7.25%	7.10% - 7.25%
Salary growth rate (per annum)	8.00% - 10.00%	8.00% - 10.00%

Demographic Assumptions

Particulars	THB As at 31 March 2026	INR As at 31 March 2026
Mortality rate	IALM 2012-14	IALM 2012-14
Normal Retirement age	60 years	60 years
Attrition / Withdrawal rate	10.00% - 15.00%	10.00% - 15.00%

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40 Lease related disclosures

A Set out below are the carrying amounts of lease liabilities and the movements during the year:

Particulars	THB 31 March 2026	INR 31 March 2026
Opening Balance	**62,32,980**	**1,61,94,941**
Additions	32,87,736	91,54,613
Adjustments	4,35,658	12,13,079
Accretion of interest	1,75,159	4,87,727
Payments	(46,04,712)	(1,28,21,699)
change differences arising on translation of foreign curren	-	(1,07,16,895)
Closing balance	**55,26,821**	**1,63,33,465**
- Current	36,39,919	1,07,57,085
- Non Current	18,86,902	55,76,380

B Lease liabilities

i) Lease liabilities are presented in the balance sheet as follows:

Particulars	THB 31 March 2026	INR 31 March 2026
Current	36,39,919	1,07,57,085
Non-current	18,86,902	55,76,379
Total	**55,26,821**	**1,63,33,465**

ii) The following are amounts recognised in the statement of profit and loss:

Particulars	THB 31 March 2026	INR 31 March 2026
Depreciation on right-of-use assets	44,10,256	1,22,80,241
Interest expense on lease liabilities	1,75,159	4,87,726
Rent expense related to short-term leases	6,96,057	19,38,152
Total	**52,81,472**	**1,47,06,119**

Lease liabilities of the company are subject to interest rate of 3.11% per annum.
The Company has elected not to recognise a lease liability for short term leases (leases with an expected term of 12 months or less) or for leases of low value assets. Payments made under such leases are expensed on a straight-line basis. The expense relating to payments not included in the measurement of the lease liability for short term leases is Baht 6,96,057 .

C Maturity of lease liabilities *(Amount in THB)*

31 March 2026	Minimum lease payments due				
	Within 1 year	1-2 years	2-3 years	More than 3 years	Total
Lease payments	36,39,919	10,11,363	7,23,904	1,51,635	55,26,821
Net present values	**36,39,919**	**10,11,363**	**7,23,904**	**1,51,635**	**55,26,821**

Maturity of lease liabilities *(Amount in INR)*

31 March 2026	Minimum lease payments due				
	Within 1 year	1-2 years	2-3 years	More than 3 years	Total
Lease payments	1,01,35,258	28,16,114	20,15,690	4,22,224	1,53,89,287
Net present values	**1,01,35,258**	**28,16,114**	**20,15,690**	**4,22,224**	**1,53,89,287**

D Total cash outflow of leases

Particulars	THB 31 March 2026	INR 31 March 2026
Total cash outflow of leases	46,04,712	1,28,21,699

41 Contingent liabilities and commitments

a) Commitments	THB 31 March 2026	INR 31 March 2026
Commitment to purchase tools and equipments items and Computer	16,000	47,285

b) Contingent liabilities
There are no Contingent liabilities.

42 Guarantees

There were outstanding bank guarantees of Baht 1.03 million issued by the banks on behalf of the Company in respect of sale contract with customers.

43 Revenue from contracts with customers

J.C. BHALLA & CO Chartered Accountants

The Company supplies drug eluting stents and other coronary products. The revenue is respect of the these recognised on point in time basis when the control of goods is transferred to the customer.

a) Assets related to contracts with customer

	THB	INR
Particulars	**31 March 2026**	**31 March 2026**
Trade receivables	12,53,21,278	37,03,63,104

b) Reconciliation of revenue recognised in statement of Profit and loss with contract price:

	THB	INR
Description	**31 March 2026**	**31 March 2026**
Contract price	55,79,73,375	1,64,89,83,751
Less: discounts, rebates, credits etc.	-	-
Total	**55,79,73,375**	**1,64,89,83,751**

c) The information about contract liabilities from contract with customers:

	THB	INR
Particulars	**31 March 2026**	**31 March 2026**
Contract Liabilities		
Advance from customers	1,85,41,429	5,47,95,652
Sub- Total	**1,85,41,429**	**5,47,95,652**
Receivables		
Trade receivables	12,66,14,618	37,41,85,323
Less : Loss allowance	(12,93,340)	(38,22,219)
Net receivables	**12,53,21,278**	**37,03,63,104**

d) Revenue recognised in the reporting year included in contract liability:

	THB	INR
Particulars	**31 March 2026**	**31 March 2026**
Opening balance	2,01,18,541	5,22,73,325
Addition during the year	1,85,41,429	5,16,28,120
Revenue recognised during the year	(2,01,18,541)	(5,60,19,546)
Exchange differences arising on translation of foreign currency		69,13,755
Closing balance	**1,85,41,429**	**5,47,95,652**

e) No single external customer amounts to 10% or more of the Company's revenue from operations.

44 Information on related party transactions pursuant to Ind AS 24 - Related Party Disclosures

In accordance with the requirements of Ind AS 24, 'Related Party Disclosures', the names of the related party where control exists/able to exercise significant influence along with the transactions and year-end balances with them as identified and certified by the management are given below:

A Names of related parties and related party relationship:

Name of the party	**Country of Incorporation**	**Relationship with the group**
(i) Ultimate Holding Company		
Integris Medtech Limited (formerly known as Integris Health Private Limited)	India	Ultimate holding company
(ii) Intermediate Holding Company		
Everlife Holdings Pte Ltd	Singapore	Intermediate Holding Company
(ii) Immediate Holding Company		
Chemopharm Sdn Bhd	Malaysia	Immediate Holding Company
(iii) Subsidiaries/Associate/JV/Fellow Subsidiary		
Chemoscience (Thailand) Company Limited	Thailand	Associate of Holding Company

The following are the key managerial personnel of the group:

Name of Related Party	**Designation**	**Appointment/Resignation date**
MR.CHUA KAI JUN, FABIAN	Director	W.e.f. 21-09-2023
MR.ANAND SHIVRAM IYER	Director	W.e.f. 21-09-2023 (till 15-07-2025)
MR.BANLANG LUANGWARANAN	Director	W.e.f. 25-06-2022
MS. PREEYA NOPPAKAO	Director	W.e.f. 25-06-2022
MRS. DARAT LUANGWARANAN	Director	W.e.f. 25-06-2022 (till 21-09-2023)
MR. RAMAN GANDOTRA	Director	W.e.f. 21-09-2023
MISS CHAN CHER MAYN	Director	W.e.f. 30-07-2025



C **The following balances were outstanding as at with related parties in the ordinary course of business:**

Name of related party	Nature of transaction	THB 31 March 2026	INR 31 March 2026
Chemopharm Sdn Bhd	Other payables	(5,99,477)	(17,71,639)
Chemopharm Sdn Bhd	Loan	8,50,00,000	25,12,01,267
Chemopharm Sdn Bhd	Other receivables	20,67,945	61,11,417
			-
Integris Medtech Limited	Other receivables	1,50,000	4,43,296

The following transactions were carried out with related parties in the ordinary course of business

Name of related party	Nature of transaction	THB 31 March 2026	INR 31 March 2026
Chemopharm Sdn Bhd	Management fees	64,64,493	1,80,00,210
Chemopharm Sdn Bhd	Interest income	20,67,945	57,58,139
Chemopharm Sdn Bhd	Loan given	8,50,00,000	23,66,80,256
Chemopharm Sdn Bhd	Reimbursement	1,43,921	4,00,744
			-
CPC Diagnostics Private Limited	Sales	15,64,976	43,57,634

45 Other statutory information :

(i) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(ii) The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(iii) The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recoded in writing or otherwise) that the Company shall:
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsover by or on behalf of the funding Party (Ultimate Beneficiaries); or
b) provide any guarantee, security or the like to or behalf of the ultimate Beneficiaries.

46 Previous year figures have been presented for the purpose of comparison and have been recomputed/reclassified wherever necessary.

47 There is no event after the reporting date for which there is adjustment required in the financial statements.

For J C Bhalla & Co.
Chartered Accountants
Firm's Registration No: 001111N

Akhil Bhalla
Partner
Membership No.: 505002

Place: Noida
Date: 13 October 2026

J.C. BHALLA & CO. Chartered Accountants

For and on behalf of the Board of Directors of
Hausen Bernstein Co., Ltd.

Raman Gandotra
Director

Place:
Date: 13 October 2026