J C BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
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INDEPENDENT PRACTITIONER'S CERTIFICATE ON AGREED-UPON PROCEDURES RELATING TO THE TRANSLATED VERSION OF MATERIAL SUBSIDIARY AUDITED FINANCIAL STATEMENTS

To,
The Board of Directors
Integris Medtech Limited ***(formerly known as Integris Medtech Private Limited and Integris Health Private Limited)***
1st Floor, Metro Tower LSC,
M.O.R Land, New Rajinder Nagar,
New Delhi -110060, India.

Research Instruments Vietnam Co., Ltd
10th Floor, Serepok Huynh Van
Banh Building, NO. 84 Huynh
Van Banh Street, Cau Kieu Ward,
Ho Chi Minh City, Vietnam.

Dear Sirs,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Integris Medtech Limited (the "Company," and such initial public offering, the "Offer")

This certificate is issued in accordance with the terms of our engagement letter with the Company dated September 18, 2026.

We have performed the agreed-upon procedures described in this certificate in respect of the translated version of the audited standalone financial statements (the "Annexure") of **Research Instruments Vietnam Co., Ltd** (the "Subsidiary Company") for the year ended March 31, 2026 (the "Financial Year"). The Annexure has been prepared by the Company in Indian Rupees by applying the relevant translation principles of Ind AS 21, "The Effects of Changes in Foreign Exchange Rates", in all material respects. The work carried out by us is in accordance with the Standard on Related Services (SRS) 4400, "Agreed-Upon Procedures Engagements", issued by the Institute of Chartered Accountants of India.

As required under Schedule VI Part A item no.(11)(I)(A)(ii)(b) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Company has prepared the translated version of the audited standalone financial statements contained in the Annexure attached to this certificate which is proposed to be uploaded on the website of Integris Medtech Limited (formerly known as Integris Health Private Limited) ('the Ultimate Holding Company') in connection with the Offer.

Management's Responsibility

The preparation of the accompanying translated version of the audited standalone financial statements for the Financial Year is the responsibility of the management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and

documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Annexure; selecting and applying the relevant translation principles of Ind AS 21 in all material respects; and making estimates that are reasonable in the circumstances.

The management of the Company is also responsible for ensuring that the Annexure complies with the relevant requirements of the SEBI ICDR Regulations, including Schedule VI Part A item no. (11)(I)(A)(ii)(b), and for selecting, documenting and consistently applying the relevant translation principles of Ind AS 21 in all material respects.

Practitioner's Responsibility

Our responsibility is to perform the agreed-upon procedures described below in respect of the translation of the financial information into Indian Rupees using the relevant translation principles of Ind AS 21 in all material respects, and to report the factual findings arising from those procedures. The procedures performed do not constitute an audit or review and, accordingly, we do not express an audit opinion or an assurance conclusion on the Annexure.

Accordingly, we have performed the following procedures in relation to the Annexure:

a. Obtained copies of the audited standalone financial statements of the Company for the Financial Year and the auditors' report thereon.
b. Compared the amounts and other information included in the Annexure with the corresponding amounts and information in the audited standalone financial statements of the Company.
c. Verified, on a test-check basis, the arithmetical accuracy of the translated amounts included in the Annexure.
d. For selected financial statement line items, compared the exchange rates and translation methodology applied by the Company with the relevant translation principles of Ind AS 21 in all material respects.
e. Made inquiries of the management of the Company and obtained such explanations and written representations as we considered relevant to the procedures described above.

Factual Findings

Based on the procedures performed, we report that the amounts and other information selected for verification in the Annexure were found to be in agreement with the audited standalone financial statements, the supporting records made available to us and the relevant translation principles of Ind AS 21 in all material respects, except for any differences, if applicable, set out in this certificate. Because the procedures performed do not constitute an audit or review, we do not express an audit opinion or an assurance conclusion on the Annexure.

Other Matter

We did not audit the standalone financial statements of the Company. These financial statements have been audited by other audit firms, whose reports have been furnished to us by the Company.

The translated financial information has been prepared solely for the purpose described in this certificate using the relevant translation principles of Ind AS 21 in all material respects. It does not constitute a reissuance or re-dating of any previous audit report, a new audit opinion on any of the



audited standalone financial statements referred to herein, or a complete set of financial statements of the Subsidiary Company prepared in accordance with Ind AS.

Restriction on Use and Distribution

These translated financials are intended solely for use of the management for uploading on website of the Ultimate Holding Company in connection with the Offer.

This certificate has been provided by us at the request of the Ultimate Holding Company and solely for the information of **Axis Capital Limited, Citigroup Global Markets India Private Limited, ICICI Securities Limited, IIFL Capital Services Limited,** (collectively referred to as the "Book Running Lead Managers" or the "**BRLMs**") and **Board of Directors of the Company**, to assist them in conducting their due-diligence and documenting their investigations of the affairs of the Company in connection with the proposed Offer. This certificate may be relied on by the BRLMs, their affiliates and legal counsel in relation to the Offer.

This certificate is not intended for general circulation or publication and is not to be reproduced or used for any other purpose without our prior consent in writing, other than for the purpose stated above. We, however, hereby give consent for inclusion of our name and this information (in full or in part) in the Red Herring Prospectus proposed to be filed by the Ultimate Holding Company with the Securities and Exchange Board of India ("**SEBI**"), the stock exchanges where the Equity Shares of the Ultimate Holding Company are proposed to be listed (the "**Stock Exchanges**") with the Registrar of Companies ("**RoC**") and any other material used in connection with the Offer and submission of this certificate to SEBI, Stock Exchanges, or RoC in connection with the proposed Offer, as the case may be. Additionally, we hereby give our consent for the submission of this certificate to any other regulatory authority as may be required under applicable law in connection with the proposed Offer, as the case may be.

Yours Sincerely,

J C Bhalla & Co.,
Chartered Accountants
Firm Regn No. 01111N

J.C. BHALLA & CO. Chartered Accountants

(Akhil Bhalla)
Membership No. 505002
UDIN: 26505002JMRUTZ8863

Place: Noida
Date: 14 October 2026

RESEARCH INSTRUMENTS VIETNAM COMPANY LIMITED

Translated Special Purpose Statements of Financial Position as at 31 March 2026

(All amounts in VND/INR, unless otherwise stated)

Particulars	Notes no.	VND As at 31 March 2026	INR As at 31 March 2026
Assets			
A. Current Assets		**81,56,40,88,571**	**38,11,96,693**
1.Cash and cash equivalents			
Cash	Note 4.1	20,08,98,62,121	9,38,91,676
II. Current account receivables		42,17,82,79,165	19,71,23,768
Trade receivables	Note 4.2	40,84,37,66,847	19,08,86,812
Other current receivables	Note 4.3	1,33,45,12,318	62,36,956
III. Inventories	Note 4.4	18,73,32,62,192	8,75,51,492
1. Inventories		20,38,70,06,910	9,52,80,408
2. Provision for decline in value of inventories		(1,65,37,44,718)	(77,28,916)
IV. Other current assets			
1. Current prepayments	Note 4.5	56,26,85,093	26,29,757
2. Value added tax deductible			
B. Non-current assets		**12,07,55,00,044**	**5,64,35,875**
1. Non-current account receivables		31,62,89,600	14,78,206
Other long term recievables	Note 4.3	31,62,89,600	14,78,206
2. Fixed assets			
Tangible fixed assets	Note 4.6	5,34,48,92,771	2,49,79,810
Cost		12,61,06,54,909	5,89,36,964
Accumulated depreciation		7,26,57,62,138	3,39,57,154
Intangible fixed assets	Note 4.7	7,71,93,664	3,60,771
Cost		45,92,15,968	21,46,185
Accumulated depreciation		38,20,22,304	17,85,414
Right of use asset		5,22,43,82,533	2,44,16,596
Cost		7,00,23,13,872	3,27,25,909
Accumulated depreciation		1,77,79,31,339	83,09,313
Deferred tax asset		64,28,87,978	30,04,592
3. Other non-current assets			
Non-Current Prepayments	Note 4.5	46,98,53,498	21,95,900
		46,98,53,498	21,95,900
TOTAL ASSETS		93,63,95,88,615	43,76,32,568
C. Liabilities		**42,06,97,55,276**	**19,66,16,574**
1.Current Liabilities			
Trade payables	Note 4.8	25,46,26,32,521	11,90,01,775
Lease liabilities	Note 4.13	1,13,90,54,562	53,23,468
Advances from customers	Note 4.9	3,87,91,688	1,81,296
Taxes and amounts payable to the state budget	Note 4.10	2,33,38,45,720	1,09,07,426
Accrued expenses	Note 4.11	2,16,64,89,125	1,01,25,272
Other current payables	Note 4.12	6,64,16,41,725	3,10,40,277
Current loans and obligations		-	-
Employee benefit obligations		9,44,20,472	4,41,282
D. Liabilities			
1.Non-Current Liabilities		**4,19,28,79,462**	**1,95,95,778**
Deferred tax liabilities		-	-
Lease liabilities		4,19,28,79,462	1,95,95,778
E. Owners Equity	Note 4.14	**51,56,98,33,339**	**24,10,15,994**
1. Equity		11,95,24,32,217	4,32,66,961
Owner's contributed capital		11,95,24,32,217	4,32,66,961
2. Retained Earnings		39,61,74,01,122	19,77,49,032
Beginning accumulated retained earnings		20,98,37,05,793	7,77,76,536
IFRS adjustments			
Retained earnings of the current year		18,63,36,95,316	7,91,08,110
TOTAL EQUITY		51,56,98,33,339	24,10,15,994

Summary of Material Accounting Policies 2

The summary of material accounting policies and other explanatory information are an integral part of these Translated Special Purpose Standalone Financial Statements.

This is the Summary of Translated Special Purpose Statement of Financial Position referred to in our report of even date.

For J C Bhalla & Co.
Chartered Accountants
Firm's Registration No: 001111N

Akhil Bhalla
Partner
Membership No.: 505002

Place: Noida
Date: 14 October 2026

J. C. BHALLA & CO. Chartered Accountants

For and on behalf of the Board of Directors of
Research Instruments Vietnam Company Limited

Huynh Thi Thanh Kieu
General Director

Place: Vietnam
Date: October 14, 2026

RESEARCH INSTRUMENTS VIETNAM COMPANY LIMITED

Translated Special Purpose Statements of Profit or Loss and Other Comprehensive Income for the period ended 31 March 2026

(All amounts in VND/INR, unless otherwise stated)

Particular	Notes no.	VND For the Year ended 31 March 2026	INR For the Year ended 31 March 2026
Revenue	5.1	1,70,99,71,23,551	72,59,56,892
Deductions		64,88,70,003	27,54,734
Net revenue		1,70,34,82,53,548	72,32,02,157
Cost of sales	5.2	1,31,51,00,11,484	55,83,16,989
Gross profit		38,83,82,42,064	16,48,85,168
Finance income	5.3	34,16,80,068	14,50,580
Finance expense	5.4	83,44,55,801	35,42,627
Of which, interest expense		1,76,27,390	74,836
Selling expense	5.5	8,56,92,54,334	3,63,80,198
General and administration expense	5.6	6,51,25,34,285	2,76,48,531
Operating profit/(loss)		23,26,36,77,713	9,87,64,391
Other income	5.7	-	-
Other expense		-	-
Net other income/(loss)		-	-
Accounting profit/(loss) before taxation		23,26,36,77,713	9,87,64,391
Current corporate income tax expense	5.9	5,28,30,03,649	2,24,28,640
Deferred corporate income tax expense		(65,30,21,252)	(27,72,358)
Net profit/(loss) after taxation		18,63,36,95,316	7,91,08,110
Basic earnings per share		1.56	0.01
Diluted earnings per share		1.56	0.01
Other Comprehensive Income			
Exchange differences on translation of foreign operations		-	4,65,58,675

Summary of Material Accounting Policies 2

The summary of material accounting policies and other explanatory information are an integral part of these Translated Special Purpose Standalone Financial Statements.

This is the Summary of Translated Special Purpose Statements of Profit or Loss and Other Comprehensive Income referred to in our

For J C Bhalla & Co.
Chartered Accountants
Firm's Registration No: 001111N

Akhil Bhalla
Partner
Membership No.: 505002

Place: Noida
Date: 14 October 2026

For and on behalf of the Board of Directors of
Research Instruments Vietnam Company Limited

Huynh Thi Thanh Kieu
General Director

Place: Vietnam
Date: October 14, 2026

J.C. BHALLA & CO Chartered Accountants

RESEARCH INSTRUMENTS VIETNAM COMPANY LIMITED

Translated Special Purpose Statements of Cashflows for the period ended 31 March 2026

(All amounts in VND/INR, unless otherwise stated)

Particulars	VND For the period ended 31 March 2026	INR For the period ended 31 March 2026
A Cash flows from operating activities		
Profit before tax	23,26,36,77,713	9,90,25,035
Depreciation - assets	2,23,93,93,070	95,32,284
Depreciation -ROU	1,61,75,35,631	68,85,262
Provision for Stock Obsolete	1,05,67,63,403	44,98,258
Interest income	(65,48,826)	(27,876)
Interest income on Security Deposit	(1,24,71,756)	(53,088)
Gain on termination of lease (net)	(32,26,59,486)	(13,73,444)
Loss on write-off of security deposit	-	-
Interest - Lease Liability	25,31,20,436	10,77,442
Unrealized exchange fluctuation gain (net)	76,75,87,033	32,67,339
Interest expense on borrowings	1,76,27,390	75,033
Operating profit before working capital changes	**28,87,40,24,608**	**12,29,06,245**
Changes in working capital		
Increase in trade receivables	(5,15,07,72,637)	(2,19,24,970)
Increase in inventories	(11,31,31,04,111)	(4,81,55,779)
Decrease/(increase) in other assets	(3,01,04,40,733)	(1,28,14,354)
Increase in other financial assets	-	-
Increase in employee benefit obligations	4,98,42,156	2,12,160
(Decrease)/increase in trade payables	13,74,69,14,716	5,85,15,628
(Decrease)/increase in other liabilities	1,10,60,23,987	47,07,943
Increase in other financial liabilities		-
Cash generated from operations	**24,30,24,87,986**	**10,34,46,873**
Income taxes paid (net of refund)	(4,39,96,21,928)	(1,87,27,594)
Net cash flows from operating activities (A)	**19,90,28,66,058**	**8,47,19,279**
B Cash flows from investing activities		
Payments for purchase of property, plant and equipment and intangible assets	(1,09,36,54,352.00)	(46,55,290)
Proceeds from sale of property, plant and equipment	-	-
Interest received	65,48,826.00	27,876
Investment in fixed deposits (net)	-	
Loans given	-	
Proceeds against loans given	-	
Net cash (used in)/flows from investing activities (B)	**(1,08,71,05,526)**	**(46,27,414)**
C Cash flows from financing activities		
Proceeds from long term borrowings		
Repayments of long term borrowings		
Proceeds from short term borrowings		
Repayments of short term borrowings	(1,28,65,00,000.00)	(54,76,164)
Payment of principal portion of lease liabilities	(1,82,78,27,958.00)	(77,80,400)
Interest paid on lease liability	(25,31,20,435.73)	(10,77,442)
Interest paid	(5,09,99,773.00)	(2,17,088)
Dividend paid	-	
Net cash flows used in financing activities (C)	**(3,41,84,48,167)**	**(1,45,51,094)**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**15,39,73,12,365**	**6,55,40,772**
Cash and cash equivalents at the beginning of the year	4,69,52,48,306	1,81,40,528
Effects of exchange rate changes on cash and cash equivalents	(26,98,550)	(11,487)
Exchange differences arising on translation of foreign currency		1,02,21,863
Cash and cash equivalents as at the end of the year	**20,08,98,62,121**	**9,38,91,676**
Cash and cash equivalents (Note 9)	20,08,98,62,121	9,38,91,676

Cash flow from financing activities

Particulars	Other Non-cash Adjustments	Other Non-cash Adjustments
Borrowing (Current and Non current)	-	-
Lease Liabilities	5,54,91,906	2,36,209
Interest accrued but not bue on borrowings	-	-
Total liabilities for financing activities	**5,54,91,906**	**2,36,209**

Summary of Material Accounting Policies (Note - 2)

The summary of material accounting policies and other explanatory information are an integral part of these Translated Special Purpose Standalone Financial Statements.

This is the Summary of Translated Special Purpose Statements of Cashflows referred to in our report of even date.

For J C Bhalla & Co.
Chartered Accountants
Firm's Registration No: 001111N

Akhil Bhalla
Partner
Membership No.: 505002

Place: Noida
Date: 14 October 2026

J.C. BHALLA & CO. Chartered Accountants

For and on behalf of the Board of Directors of
Research Instruments Vietnam Company Limited

Huynh Thi Thanh Kieu
General Director

Place: Vietnam
Date: October 14th, 2026

RESEARCH INSTRUMENTS VIETNAM COMPANY LIMITED
Summary of material accounting policies and other explanatory information For the Period ended 31 March 2026

1. Company Information

Research Instruments Vietnam Company Limited (the "Company") is a limited liability company incorporated and domiciled in Vietnam. The registered office of the Company is located at 10th Floor, Serepok Huynh Van Banh Building, NO. 84 Huynh Van Banh Street, Cau Kieu Ward, Ho Chi Minh City, Vietnam.The principal activities of the Company are trading in scientific instruments and providing related services

2. Material Accounting Policy Information

The accounting policies that are material to the Company are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or Amended Accounting Standards and Interpretations Adopted

The Company has adopted all of the new or amended Accounting Standards and Interpretations issued by the International Accounting Standards Board ("IASB") that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of Preparation – Special Purpose Financial Statements

These Special Purpose Financial Statements comprise the Balance Sheet, Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity, Statement of Cash Flows and related notes. The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") and other generally accepted accounting principles.

The financial statements have been prepared under the historical cost convention on an accrual basis and are presented in the Company's functional currency. The accounting policies have been applied consistently to all periods presented.

Basis of Translation

These financial statements were originally prepared and audited in the Subsidiary's functional currency and have been translated into Indian Rupees solely for presentation purposes. The translation has been carried out, in all material respects, in accordance with the principles of Ind AS 21, The Effects of Changes in Foreign Exchange Rates. The resulting translation differences have been recognised in the Foreign Currency Translation Reserve.

The underlying Special Purpose Financial Statements were authorised for issue by the Board of Directors of the Subsidiary on 25 June 2026.These translated financial statements have been prepared based on such audited financial statements and will be authorised for issue by the Board of Directors on 14 October 2026.

Historical Cost Convention

J.C. BHALLA & CO. Chartered Accountants

The financial statements have been prepared under the historical cost convention except for certain financial instruments and other assets and liabilities that may be measured at fair value where required by applicable accounting standards.

Critical Accounting Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Areas involving a higher degree of judgment and estimation are disclosed separately in the financial statements.

Foreign Currency Translation

The financial statements are presented in the Company's functional and presentation currency.

Foreign Currency Transactions

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the closing exchange rate at the reporting date. Foreign exchange gains and losses arising from settlement or translation are recognized in profit or loss.

Revenue Recognition

Revenue is recognized when it is probable that economic benefits will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable.

Sale of Goods

Revenue from the sale of goods is recognized when control, risks and rewards of ownership have been transferred to the customer and delivery has occurred.

Rendering of Services

Revenue from services is recognized by reference to the stage of completion of the transaction at the reporting date when the outcome can be measured reliably.

Interest Income

Interest income is recognized using the effective interest method.

Income Taxes

Current income tax is measured at the amount expected to be paid to the taxation authorities based on taxable profits for the year.

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities and their corresponding tax bases. Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which deductible temporary differences or tax losses can be utilized.

Current and Non-current Classification

Assets and liabilities are classified as current or non-current based on their nature and expected realization or settlement period. Deferred tax assets and deferred tax liabilities are always classified as non-current.



This standard is applicable to annual reporting periods beginning on or after 1 January 2027 and early adoption is permitted. The standard replaces IAS 1 'Presentation of Financial Statements', with many of the original disclosure requirements retained and there will be no impact on the recognition and measurement of items in the financial statements. However, the standard will affect presentation and disclosure in the financial statements, including introducing five categories in the statement of profit or loss and other comprehensive income: operating, investing, financing, income taxes and discontinued operations. The standard introduces two mandatory sub-totals in the statement: 'Operating profit' and 'Profit before financing and income taxes'. There are also new disclosure requirements for 'management-defined performance measures', such as earnings before interest, taxes, depreciation and amortisation ('EBITDA') or 'adjusted profit'. The standard provides enhanced guidance on grouping of information (aggregation and disaggregation), including whether to present this information in the primary financial statements or in the notes. The Company will adopt this standard from 1 January 2027 and it is expected that there will be a significant change to the layout of the statement of profit or loss and other comprehensive income.

3. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, which management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Revenue from contracts with customers involving sale of goods

When recognising revenue in relation to the sale of goods to customers, the key performance obligation of the Company is considered to be the point of delivery of the goods to the customer, as this is deemed to be the time that the customer obtains control of the promised goods and therefore the benefits of unimpeded access.

Provision for impairment of inventories

The provision for impairment of inventories assessment requires a degree of estimation and judgement. The level of the provision is assessed by taking into account recent sales experience, the ageing of inventories and other factors that affect inventory obsolescence.



Fair value measurement hierarchy

The Company is required to classify all assets and liabilities measured at fair value using a three-level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

Considerable judgement is required to determine what is significant to fair value and therefore which category the asset or liability is placed in can be subjective.

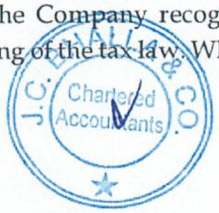
The fair value of assets and liabilities classified as Level 3 is determined by the use of valuation models. These include discounted cash flow analysis or the use of observable inputs that require significant adjustments based on unobservable inputs.

Estimation of useful lives of assets

The Company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or other events. The depreciation and amortisation charge will increase where useful lives are less than previously estimated lives, or where technically obsolete or non-strategic assets that have been abandoned or sold are written off or written down.

Income tax

The Company is subject to income taxes in the jurisdictions in which it operates. Significant judgement is required in determining the provision for income tax. There are many transactions and calculations undertaken during the ordinary course of business for which the ultimate tax determination is uncertain. The Company recognises liabilities for anticipated tax audit issues based on its current understanding of the tax law. Where the final tax outcome of these matters is different from the carrying



Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and other short-term highly liquid investments with insignificant risk of changes in value.

Trade and Other Receivables

Trade receivables are initially recognized at fair value and subsequently measured at amortized cost less expected credit loss allowances. The Company applies the simplified expected credit loss approach.

Other receivables are measured at amortized cost less impairment allowances, where applicable.

Inventories

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the weighted average method and includes all costs incurred in bringing inventories to their present location and condition.

Net realizable value represents the estimated selling price less costs necessary to make the sale.

Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

Depreciation is charged on a straight-line basis over the estimated useful lives of the assets as follows:

Asset Category	Useful Life
Machinery and Equipment	3 - 5 years
Office Equipment	2 - 5 years
Computer Equipment	2 - 4 years

Residual values, useful lives and depreciation methods are reviewed at each reporting date and adjusted where appropriate.

Right-of-Use Assets

Right-of-use assets are recognized at the commencement date of a lease and initially measured at cost. Such assets are subsequently depreciated over the shorter of the lease term and their useful life and are assessed for impairment whenever indicators exist.

The Company has elected not to recognize right-of-use assets and lease liabilities for short-term leases and leases of low-value assets.

Intangible Assets

Intangible assets are initially recognized at cost and subsequently measured at cost less accumulated amortization and impairment losses.

Software

Software costs are capitalized and amortized on a straight-line basis over their estimated useful lives, generally ranging from three to four years.

Trade and Other Payables



Trade and other payables represent obligations for goods and services received before the reporting date and are measured at amortized cost. These balances are generally settled within normal credit periods.

Borrowings

Borrowings are initially recognized at fair value net of transaction costs and are subsequently measured at amortized cost using the effective interest method.

Lease Liabilities

Lease liabilities are initially measured at the present value of future lease payments and subsequently measured at amortized cost using the effective interest method. Lease liabilities are remeasured when there is a change in lease payments, lease terms or other relevant assumptions.

Finance Costs

Finance costs are recognized in profit or loss in the period in which they are incurred.

Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Assets and liabilities measured at fair value are classified into a three-level hierarchy:

- **Level 1:** Quoted prices in active markets for identical assets or liabilities.
- **Level 2:** Observable inputs other than quoted prices included within Level 1.
- **Level 3:** Unobservable inputs used in valuation techniques.

Issued Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of shares are recognized as a deduction from equity, net of tax.

Value Added Tax (VAT)

Revenue, expenses, assets and liabilities are recognized net of VAT where the tax is recoverable. Irrecoverable VAT forms part of the cost of the related asset or expense.

Rounding of Amounts

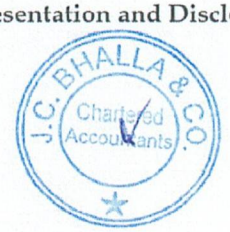
Amounts disclosed in the financial statements are rounded to the nearest thousand currency units unless otherwise stated.

New Accounting Standards and Interpretations Not Yet Mandatory

The Company has not early adopted accounting standards and interpretations that have been issued but are not yet effective. Management is assessing the impact of such standards and interpretations on the financial statements and will adopt them when they become mandatory.

Note 2. Material accounting policy information (continued)

IFRS 18 Presentation and Disclosure in Financial Statements



amounts, such differences will impact the current and deferred tax provisions in the period in which such determination is made.

Recovery of deferred tax assets

Deferred tax assets are recognised for deductible temporary differences only if the Company considers it probable that future taxable amounts will be available to utilise those temporary differences and losses.

Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economic incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the company's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The company reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to



4.1 Cash and Bank balances	VND As at 31 March 2026	INR As at 31 March 2026
Cash at bank	20,08,98,62,121	9,38,91,676
	20,08,98,62,121	9,38,91,676

4.2 Current trade receivables	VND As at 31 March. 2026	INR As at 31 March. 2026
Others	40,84,37,66,847	19,08,86,812
TOTAL	40,84,37,66,847	19,08,86,812

4.3 Other receivables	VND As at 31 March. 2026	INR As at 31 March. 2026
Current		
Deposits	17,95,30,112	8,39,049
Other receivables	1,15,49,82,206	53,97,907
TOTAL	1,33,45,12,318	62,36,956
NON-CURRENT ASSETS		
Deposits	31,62,89,600	14,78,206
Other receivables	-	
TOTAL	31,62,89,600	14,78,206
Total Other recievables		

4.4 Inventories	VND As at 31 March. 2026		INR As at 31 March. 2026	
	Cost	Provision	Cost	Provision
Goods in transit	2,15,17,69,608	-	1,00,56,478	-
Merchandise	18,23,52,37,302	(1,65,37,44,718)	8,52,23,930	(77,28,916)
TOTAL	20,38,70,06,910	(1,65,37,44,718)	9,52,80,408	(77,28,916)

4.5 Prepayments	VND As at 31 March. 2026	INR As at 31 March. 2026
Current		
Office rental and service expenses	-	-
Maintenance-Asset IT	-	-
Insurance	-	-
Other	56,26,85,093	26,29,757
Total	56,26,85,093	26,29,757
NON-CURRENT ASSETS		
Telecommunication- Fixed	-	-
Maintenance-Asset IT	-	-
Others	46,98,53,498	21,95,900
Total	46,98,53,498	21,95,900

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(Amount in VND)

4.6

Tangible fixed assets	Furniture & Fittings	Office Equipment	Computers	Machinery and Equipment	Leasehold Improvements	Tools & Equipment	Total
Balance as at 1 April 2025	14,45,455	3,03,60,000	39,37,53,638	9,14,71,71,129	2,23,01,13,806	8,10,99,091	11,88,39,43,119
Additions during the year		3,59,49,074	16,13,60,648	48,97,80,740	33,30,00,000	4,85,63,890	1,06,86,54,352
Disposals during the year			(15,97,27,001)		(18,22,15,561)		(34,19,42,562)
Balance as at 31 March 2026	**14,45,455**	**6,63,09,074**	**39,53,87,285**	**9,63,69,51,869**	**2,38,08,98,245**	**12,96,62,981**	**12,61,06,54,909**
Accumulated depreciation							
Balance as at 1 April 2025	7,22,736	1,36,56,812	36,33,97,662	2,97,72,31,352	2,11,07,65,240	1,31,75,152	5,47,89,48,954
Charge for the year	4,81,824	1,52,73,667	3,70,00,944	1,89,21,71,664	15,12,05,717	3,26,21,930	2,12,87,55,746
Disposals during the year		-	(15,97,27,001)		(18,22,15,561)		(34,19,42,562)
Balance as at 31 March 2026	**12,04,560**	**2,89,30,479**	**24,06,71,605**	**4,86,94,03,016**	**2,07,97,55,396**	**4,57,97,082**	**7,26,57,62,138**
Net block as at 31 March 2026	**2,40,895**	**3,73,78,595**	**15,47,15,680**	**4,76,75,48,853**	**30,11,42,849**	**8,38,65,899**	**5,34,48,92,771**

(Amount in INR)

Tangible fixed assets	Furniture & Fittings	Office Equipment	Computers	Machinery and Equipment	Leasehold Improvements	Tools & Equipment	Total
Balance as at 1 April 2025	5,062	1,06,327	13,79,007	3,20,35,296	78,10,323	2,84,026	4,16,20,041
Additions during the year	-	1,52,619	6,85,046	20,79,331	14,13,729	2,06,175	45,36,900
Disposals during the year	-	-	(6,78,110)	-	(7,73,584)	-	(14,51,694)
Adjustments - GAAP	-	-	-	-	-	-	-
Exchange differences arising on translation of foreign currency	1,693	50,955	4,61,933	1,09,24,484	26,76,862	1,15,790	1,42,31,717
Balance as at 31 March 2026	**6,755**	**3,09,901**	**18,47,876**	**4,50,39,112**	**1,11,27,330**	**6,05,991**	**5,89,36,964**
Accumulated depreciation							
Balance as at 1 April 2025	2,531	47,829	12,72,694	1,04,26,884	73,92,339	46,142	1,91,88,419
Charge for the year	2,046	64,843	1,57,085	80,33,089	6,41,934	1,38,494	90,37,491
Disposals during the year	-	-	(6,78,110)	-	(7,73,584)	-	(14,51,694)
Adjustments - GAAP	-	-	-	-	-	-	-
Exchange differences arising on translation of foreign currency	1,052	22,537	3,73,130	42,97,596	24,59,224	29,399	71,82,939
Balance as at 31 March 2026	5,629	1,35,209	11,24,799	2,27,57,568	97,19,913	2,14,036	3,39,57,154
Net block as at 31 March 2026	1,126	1,74,692	7,23,077	2,22,81,542	14,07,417	3,91,956	2,49,79,810

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4.7 Right of use asset

Particulars	VND Office Building	INR Office Building
Cost		
As at 01 April. 2025	8,03,71,57,522	2,81,47,798
Purchase	5,74,72,71,146	2,43,99,657
Deletions	(6,79,55,20,286)	(2,88,49,928)
Forex Gain or (loss)	1,34,05,490	56,912
Exchange differences arising on translation of foreign currency	-	89,71,471
As at 31 March 2026	**7,00,23,13,872**	**3,27,25,909**
Accumulated depreciation:		
As at 01 April. 2025	4,77,60,29,276	1,67,26,648
Additions	1,61,75,35,631	68,67,140
Deletions	(4,61,56,33,568)	(1,95,95,365)
Exchange differences arising on translation of foreign currency		43,10,890
As at 31 March 2026	**1,77,79,31,339**	**83,09,313**
Net book value As at 31 March. 2026	**5,22,43,82,533**	**2,44,16,596**

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4.7 Intangible fixed assets

	VND	INR
Particulars	**Software**	**Software**
Cost		
As at 01 April. 2025	65,70,18,524	23,01,016
Purchase	2,50,00,000	1,06,136
Adjustment - GAAP	(22,28,02,556)	(9,45,893)
Exchange differences arising on translation of foreign currency		6,84,927
As at 31 March. 2026	**45,92,15,968**	**21,46,185**
Accumulated depreciation:		
As at 01 April. 2025	49,41,87,536	17,30,748
Additions	11,06,37,324	4,69,703
Adjustment - GAAP	(22,28,02,556)	(9,45,893)
Exchange differences arising on translation of foreign currency		5,30,856
As at 31 March. 2026	**38,20,22,304**	**17,85,414**
Net book value: As at 31 March. 2026	**7,71,93,664**	**3,60,771**



4.8 Current trade payables	VND As at 31 March. 2026	INR As at 31 March. 2026
Payables to related parties - Refer to Note 7	-	-
Trade payables:		
Other suppliers	25,46,26,32,521	11,90,01,775
Total	25,46,26,32,521	11,90,01,775

4.9 Current Advances from customer	VND As at 31 March. 2026	INR As at 31 March. 2026
Advance from Customers	3,87,91,688	1,81,296
	3,87,91,688	1,81,296

4.10 Tax and amounts receivable payable to the state budget	VND As at 31 March. 2026		INR As at 31 March. 2026	
	Recievables	Payables	Recievables	Payables
Value added tax		1,30,54,47,542		61,01,120
VAT for imported goods		(1,30,54,47,542)		(61,01,120)
Corporate income tax		2,18,20,38,539		1,01,97,942
Personal income tax		15,18,07,181		7,09,484
	-	2,33,38,45,720	-	1,09,07,426

4.11 Current accrued expenses	VND As at 31 March. 2026	INR As at 31 March. 2026
Interest expense payable	-	
13th month salaries	42,59,95,608	19,90,927
Sales commission expense	1,15,46,15,740	53,96,195
Other accrued expenses	58,58,77,777	27,38,150
Other provisions	-	
Total	2,16,64,89,125	1,01,25,272

J.C. BHALLA & CO. Chartered Accountants

4.12 Other current payables	VND As at 31 March. 2026	INR As at 31 March. 2026
Amount paid out by related party on behalf of the Company	6,47,08,53,444	3,02,42,083
Interest expense payable to related party	-	
Other payables	17,07,88,281	7,98,194
	6,64,16,41,725	3,10,40,277

4.13 Lease Liabilities	VND As at 31 March. 2026	INR As at 31 March. 2026
Non-current	4,19,28,79,462	1,95,95,778
Current	1,13,90,54,562	53,23,468
	5,33,19,34,024	2,49,19,246



RESEARCH INSTRUMENTS VIETNAM COMPANY LIMITED
Translated Special Purpose Statement of Changes in Equity for the period ended 31 March 2026
(All amounts in VND/INR, unless otherwise stated)

4.14 Owners' equity

4.14.1 Changes in owners' equity

	VND	VND	INR	INR	INR
Owners' contributed capital VND	**Retained earnings**	**Total**	**Retained earnings**	**Foreign Currency Transaltion Reserve**	**Total INR**
As at 01 april. 2025	20,98,37,05,793	**20,98,37,05,793**	7,77,76,535	(56,94,290)	**7,20,82,245**
Current year's profits	18,63,36,95,316	**18,63,36,95,316**	7,91,08,112		**7,91,08,112**
Other Increase	13	**13**	0.05		**0.05**
Other Comprehensive Income				4,65,58,675	**4,65,58,675**
Exchange differences arising on translation of foreign currency					-
As at 31 March 2026	**39,61,74,01,122**	**39,61,74,01,122**	**15,68,84,647**	**4,08,64,385**	**19,77,49,032**

4.14.2

Details of owners' equity	**As at 31 March 2026 VND**	**As at 31 March 2026 INR**
Research Instruments Pte Ltd	11,95,24,32,217	4,32,66,961

The holders of ordinary shares are entitled to receive dividend as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares ranked equally with regard to the Company's residual assets.

Retained earnings
The Company may distribute dividend out of its entire retained earnings under the single tier system.

Summary of Material Accounting Policies (Note - 2)
The summary of material accounting policies and other explanatory information are an integral part of these Translated Special Purpose Standalone Financial Statements.

This is the Summary of Translated Special Purpose Statement of Changes In Equity referred to in our report of even date.

For J C Bhalla & Co.
Chartered Accountants
Firm's Registration No: 001111N

Akhil Bhalla
Partner
Membership No.: 505002

Place:
Date:

J.C. BHALLA & CO. Chartered Accountants

For and on behalf of the Board of Directors of
Research Instruments Vietnam Company Limited

Huynh Thi Thanh Kieu
General Director

Place: Vietnam
Date: October 14th, 2026

RESEARCH INSTRUMENTS VIETNAM COMPANY LIMITED

Notes to the Translated Special Purpose Standalone Financial Statements for the period ended 31 March 2026

(All amounts in VND/INR, unless otherwise stated)

1 Trade Recievables

Trade receivable ageing schedule as at 31 March 2026 *(Amount in VND)*

Particulars	Unbilled	Outstanding for following periods from due date of payment						
		Curent but not due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed:								
Considered good	-	23,76,54,13,826	14,36,83,31,021	2,55,54,50,000	15,45,72,000	-	-	**40,84,37,66,847**
Significant increase in credit risk	-	-	-	-	-	-	-	-
Credit impaired	-	-	-	-		-	-	-
Disputed:								
Considered good	-	-	-	-	-	-	-	-
Significant increase in credit risk	-	-	-	-	-	-	-	-
Credit impaired	-	-	-	-	-	-	-	-
Total	**-**	**23,76,54,13,826**	**14,36,83,31,021**	**2,55,54,50,000**	**15,45,72,000**	**-**	**-**	**40,84,37,66,847**

Trade Recievables

Trade receivable ageing schedule as at 31 March 2026 *(Amount in INR)*

Particulars	Unbilled	Outstanding for following periods from due date of payment						
		Curent but not due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed:								
Considered good	-	11,10,69,679	6,71,51,615	1,19,43,113	7,22,405	-	-	**19,08,86,812**
Significant increase in credit risk	-	-	-	-	-	-	-	-
Credit impaired	-	-	-	-		-	-	-
Disputed:								
Considered good	-	-	-	-	-	-	-	-
Significant increase in credit risk	-	-	-	-	-	-	-	-
Credit impaired	-	-	-	-	-	-	-	-
Total	**-**	**11,10,69,679**	**6,71,51,615**	**1,19,43,112.55**	**7,22,405.37**	**-**	**-**	**19,08,86,812**

Note:

(i) No trade receivables are due from directors or other officers of the Company either severally or jointly with any other person. Trade receivables are non-interest bearing.



2 Trade Payables

Trade payables ageing schedule as at 31 March 2026

(Amount in VND)

Particulars	Outstanding for following periods from due date of payment						
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade payables:							
a) Micro enterprises and small enterprises	-	-	-	-	-	-	-
b) others	-	21,97,61,27,689	3,48,65,04,828	-	-	-	25,46,26,32,517
Disputed trade payables:							
a) Micro enterprises and small enterprises	-	-	-		-	-	-
b) others	-	-	-		-	-	-
Total	-	21,97,61,27,689	3,48,65,04,828	-	-	-	25,46,26,32,517

2 Trade Payables

Trade payables ageing schedule as at 31 March 2026

(Amount in INR)

Particulars	Outstanding for following periods from due date of payment						
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade payables:							
a) Micro enterprises and small enterprises	-	-	-	-	-	-	-
b) others	-	10,27,07,299	1,62,94,476	-	-	-	11,90,01,774
Disputed trade payables:							
a) Micro enterprises and small enterprises	-	-	-		-	-	-
b) others	-	-	-		-	-	-
Total	-	10,27,07,298.65	1,62,94,476.34	-	-	-	11,90,01,774

3 Equity share capital

Particulars	VND		INR	
	As at 31 March. 2026		As at 31 March. 2026	
	Number	Amount	Number	Amount
i **Authorised**				
Equity shares of VND 1 each with voting rights	11,95,24,32,217	11,95,24,32,217	11,95,24,32,217	4,32,66,961
	11,95,24,32,217	**11,95,24,32,217**	**11,95,24,32,217**	**4,32,66,961**
ii **Issued, subscribed and fully paid up**				
Equity share capital of face value of	11,95,24,32,217	11,95,24,32,217	11,95,24,32,217	4,32,66,961
	11,95,24,32,217	**11,95,24,32,217**	**11,95,24,32,217**	**4,32,66,961**

J.C. BHALLA & CO. Chartered Accountants

5 ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENT

5.1 Revenue from selling goods and rendering services

Particulars	VND For the year ended 31 March 2026	INR For the year ended 31 March 2026
Sale of goods	1,65,13,13,19,292	70,10,54,011
Rendering of services	5,86,58,04,259	2,49,02,881
Revenue	**1,70,99,71,23,551**	**72,59,56,892**

Disaggregation of revenue information on the basis of geographical locations

Particulars	VND For the year ended 31 March 2026	INR For the year ended 31 March 2026
With in Vietnam	1,70,99,71,23,551	72,59,56,892
Outside Vietnam	-	-
	1,70,99,71,23,551	**72,59,56,892**

5.2

Cost of sales	VND For the year ended 31 March 2026	INR For the year ended 31 March 2026
Cost of merchandise sold	(3,78,88,29,176)	(1,60,85,222)
Cost of services rendered	1,34,24,20,77,256	56,99,15,792
Cost of inventory damaged during the year	1,05,67,63,403	44,86,419
Cost of sales	**1,31,51,00,11,484**	**55,83,16,989**

Cost of sales of goods and rendering of services in this year

5.3

Finance income	VND For the year ended 31 March 2026	INR For the year ended 31 March 2026
Interest income	65,48,826	27,803
Interest income on Security deposit	1,24,71,756	52,948
Gain on the diposal of lease liability	32,26,59,486	13,69,829
Gain from exchange differences		-
Total	**34,16,80,068**	**14,50,580**

5.4

Finance costs	VND For the year ended 31 March 2026	INR For the year ended 31 March 2026
Interest expense - Refer to Note 7	1,76,27,390	74,836
Losses from exchange differences	56,37,07,975	23,93,185
Interest on lease liabilities	25,31,20,436	10,74,606
Total	**83,44,55,801**	**35,42,627**

5.5

Selling expense	VND For the year ended 31 March 2026	INR For the year ended 31 March 2026
Employee expenses	5,06,59,44,961	2,15,07,132
Tools and equipment expenses	2,68,36,204	1,13,931
Fixed asset depreciation expenses	2,12,87,55,746	90,37,491
Amortisation of intangible assets	11,06,37,324	4,69,703
Services expense	65,97,12,391	28,00,765
Others	57,73,67,708	24,51,176
Total	**8,56,92,54,334**	**3,63,80,198**

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5.6 General and administrative expense	VND For the year ended 31 March 2026	INR For the year ended 31 March 2026
Employee expenses	5,55,08,823	2,35,659
Tools and equipment expenses	3,67,13,62,080	1,55,86,523
Rental expense	50,60,000	21,482
Fixed asset depreciation expenses	-	-
ROU depreciation expenses	1,61,75,35,631	68,67,140
Loss on write-off of security deposit	-	-
Services expense*	75,22,47,133	31,93,615
Others	41,08,20,618	17,44,112
Total	**6,51,25,34,285**	**2,76,48,531**
*Service expense incldues the audit fee as follows:		
Audit Fee	5,00,00,000	2,12,272

5.7 Other income	VND For the year ended 31 March 2026	INR For the year ended 31 March 2026
Samples goods	-	-
Other income	-	-
Total	-	-

5.8 Production and business costs by element	VND For the year ended 31 March 2026	INR For the year ended 31 March 2026
Material expense	3,69,81,98,284	1,57,00,454
Employee expenses	5,12,14,53,784	2,17,42,791
Depreciation and amortisation expenses	3,85,69,28,701	1,63,74,334
Services expense	1,41,19,59,524	59,94,380
Others	99,32,48,326	42,16,770
Total	**15,08,17,88,618**	**6,40,28,729**

5.9 Current corporate income tax expense	VND For the year ended 31 March 2026	INR For the year ended 31 March 2026
Accounting profit before tax for the year	23,26,36,77,713	9,87,64,393
Tax on accounting profit	4,65,27,35,543	1,97,52,879
		-
Carried forward taxes	-	-
Unabsorbed depreciation and losses	-	-
Tax impact of temporary difference	-	-
Tax impact of permanent difference	9,83,95,634	4,17,732
Tax impact of provision for decline in value of inventories	-	-
Others	(12,11,48,780)	(5,14,329)
Current CIT expense for the year	**4,62,99,82,397**	**1,96,56,283**

Income tax expense	VND For the year ended 31 March 2026	INR For the year ended 31 March 2026
(a) Amount recognized in statement of profit and loss		
Current Tax	5,28,30,03,649	2,24,28,640
Deferred tax	(65,30,21,252)	(27,72,358)
Earlier year tax adjustments		
Total	**4,62,99,82,397**	**1,96,56,282**

J. C. BHALLA & CO. Chartered Accountants

RESEARCH INSTRUMENTS VIETNAM COMPANY LIMITED

Notes to the Translated Special Purpose Standalone Financial Statements for the period ended 31 March 2026

(All amounts in VND/INR, unless otherwise stated)

Particulars	VND As at 31 March. 2026	INR As at 31 March. 2026
Deferred tax assets (net)	64,28,87,978	30,04,592
Deferred tax liabilities		-

Deferred tax assets (net)		
Particulars	**VND** **As at** **31 March. 2026**	**INR** **As at** **31 March. 2026**
Deferred tax asset arising on account of :		
Provision for decline in inventories	33,07,48,944	15,45,783
Cash & Cash Equivalents	(5,39,710)	(2,522)
Interest Expenses and related WHT		-
Trade Receivables - Foreign exchange	-	-
Other recoverable (OFA-Current)		-
Business losses		-
Accrued expenses	29,11,68,446	13,60,800
Security Deposit		-
Right of use asset	(1,04,48,76,507)	(48,83,319)
Lease liability	1,06,63,86,805	49,83,849
Total	**64,28,87,978**	**30,04,591**

(Amount in VND)

Particulars	As at 1 April 2025	Recognised/ reversed through profit and loss	Recognised in other comprehensive income	As at 31 March 2026
Provision for decline in inventories	(11,93,96,263)	45,01,45,207		33,07,48,944
Cash & Cash Equivalents		(5,39,710)		(5,39,710)
Interest Expenses and related WHT	-			-
Trade Receivables - Foreign exchange	1,30,04,596	(1,30,04,596)		-
Business losses	-			-
Accrued expenses	2,42,14,395	26,69,54,051		29,11,68,446
Security deposit	41,08,329	(41,08,329)		-
Lease liability	72,01,61,318	34,62,25,487		1,06,63,86,805
Right of use asset	(65,22,25,649)	(39,26,50,857)		(1,04,48,76,507)
Total	**(1,01,33,274)**	**65,30,21,252**	**-**	**64,28,87,978**

(Amount in INR)

Particulars	As at 1 April 2025	Recognised/ reversed through profit and loss	Recognised in other comprehensive income	Recognised in Exchange differences arising on translation of foreign currency	As at 31 March 2026
Provision for decline in inventories	(4,18,151)	19,11,061		52,872	15,45,783
Cash & Cash Equivalents	-	(2,291)		(231)	(2,522)
Interest Expenses and related WHT	-	-		-	-
Trade Receivables - Foreign exchange	45,545	(55,210)		9,665	-
Business losses	-	-		-	-
Accrued expenses	84,804	11,33,336		1,42,661	13,60,800
Security deposit	14,388	(17,442)		3,053	-
Lease liability	25,22,155	14,69,877		9,91,817	49,83,849
Right of use asset	(22,84,230)	(16,66,973)		(9,32,116)	(48,83,319)
Total	**(35,489)**	**27,72,358**	**-**	**2,67,722**	**30,04,592**

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iii **Reconciliation of number of equity shares outstanding at the beginning and at the end of the year**

Particulars	VND		INR	
	As at 31 March. 2026		As at 31 March. 2026	
	Number	Amount	Number	Amount
Balance at the beginning of the year	11,95,24,32,217	11,95,24,32,217	11,95,24,32,217	4,32,66,961
Add: Share issued during the year through:				
Issue of equity shares	-	-	-	-
Bonus issue	-	-	-	-
Balance at the end of the year	**11,95,24,32,217**	**11,95,24,32,217**	**11,95,24,32,217**	**4,32,66,961**

v **Details of shareholder holding more than 5% share capital***

Name of the equity shareholders	As at 31 March. 2026			
	Number	%	Number	%
Research Instrument Pte Ltd	11,95,24,32,217	100%	11,95,24,32,217	100%

*As per records of the Holding Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and

Note:
1. There is no change in the promoter's shareholding in the year ended 31 March 2024 and 31 March 2023.
2. 'Promoters' for the purpose of this disclosure means promoters as defined under section 2(69) of Companies

Earnings per Share

Particulars	VND	INR
	For the year ended 31 March 2026	For the year ended 31 March 2026
Calculation of Basic EPS		
Net profit for the year	18,63,36,95,316	7,91,08,110
Adjusted net profits for the year	18,63,36,95,316	7,91,08,110
Weighted average number of equity shares	11,95,24,32,217	11,95,24,32,217
Basic earning per share	1.56	0.01
Calculation of Diluted EPS		
Adjusted net profits for the year	18,63,36,95,316	7,91,08,110
Weighted average number of equity shares	11,95,24,32,217	11,95,24,32,217
Diluted earnings per share (C/D)	1.56	0.01

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Lease related disclosures

The Company has leases for office premises. With the exception of short-term lease underlying assets, each lease is reflected on the balance sheet as a right-of-use asset and a lease liability. Variable lease payments which do not depend on an index or a rate are excluded from the initial measurement of the lease liability and right of use

Set out below are the carrying amounts of lease liabilities and the movements during the year:	VND	INR
Particulars	**31 March 2026**	**31 March 2026**
Opening Balance	3,60,08,06,589	1,26,10,774
Additions	5,74,72,71,146	2,43,99,657
Accretion of interest	25,31,20,436	10,74,606
Payments	(1,82,78,27,958)	(77,59,922)
Deletions	(2,50,25,46,204)	(1,06,24,393)
Forex (gain)/loss	6,11,10,015	2,59,438
Exchange differences arising on translation of foreign currency		49,59,086
Closing balance	**5,33,19,34,024**	**2,49,19,246**
- Current	1,13,90,54,562	53,23,468
- Non Current	4,19,28,79,462	1,95,95,778
B Total cash outflow for leases	1,82,78,27,958	77,59,922

C The Company has total commitment for short-term leases of Nil.

D **Maturity of lease liabilities**

The lease liabilities are secured by the *(Amount in VND)*

31 March 2026	Minimum lease payments due				
	Within 1 year	1-2 years	2-3 years	More than 3 years	Total
Lease payments	1,38,96,98,400	1,29,60,02,368	1,33,23,19,488.00	1,98,07,14,972.16	**5,99,87,35,228**
Interest payments	25,06,43,207	19,59,31,030	13,67,72,804.23	8,34,54,163.38	**66,68,01,204**
Net present values	1,13,90,55,193	1,10,00,71,338	1,46,90,92,292	2,06,41,69,136	**5,33,19,34,024**

The lease liabilities are secured by the related underlying assets. Future minimum lease payments were as follows: *(Amount in INR)*

31 March 2026	Minimum lease payments due				
	Within 1 year	1-2 years	2-3 years	More than 3 years	Total
Lease payments	64,94,873	60,56,977	62,26,708	92,57,040	**2,80,35,598**
Interest payments	11,71,402	9,15,700	6,39,219	3,90,030	**31,16,352**
Net present values	53,23,471	51,41,277	68,65,928	96,47,070	**2,49,19,246**

The following are amounts recognised in the statement of profit and loss :

	VND	INR
Particulars	**31 March 2026**	**31 March 2026**
Depreciation on right-of-use-assets	1,61,75,35,631	68,67,140
Interest expense on lease liabilities	25,31,20,436	10,74,606
Rent expenses related to leases		

E **Information about extension and termination options**

As at 31 March 2026

Right of use assets	Number of leases	Range of remaining term (In months)	Average remaining lease term (In months)	Number of leases with extension option	Number of leases with purchase option	Number of leases with termination option
Office premises						

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RESEARCH INSTRUMENTS VIETNAM COMPANY LIMITED

Notes to the Translated Special Purpose Standalone Financial Statements for the period ended 31 March 2026

(All amounts in VND/INR, unless otherwise stated)

Foreign currency risk exposure:		VND	VND	INR	INR
Particulars	**Currency**	**Amount in foreign currency 31 March 2026**	**Amount in local currency 31 March 2026**	**Amount in foreign currency 31 March 2026**	**Amount in local currency 31 March 2026**
Payables					
Trade payables	USD	9,42,906	24,77,95,81,506	4,407	11,58,09,478
Trade payables	EUR	-	-	-	-
Other payabales	USD	2,45,705	6,45,71,17,676	1,148	3,01,77,887
Other receivables	USD	-	-	-	-
Interest accrued on Loans	USD	-	-	-	-
Loans/Borrowings	USD	-	-	-	-
Cash and cash equivalents	USD	(804)	(2,11,23,076)	(4)	(98,720)
Net Exposure		**11,87,807**	**31,21,55,76,106**	**5,551**	**14,58,88,645**

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6 RELATED PARTIES

List of related parties	Relationship
Chemopharm Sdn Bhd	Ultimate parent company
Research Instruments Pte Ltd	Parent company
RI Technologies Pte Ltd	Fellow subsidiary
RI Technologies Co., Ltd	Fellow subsidiary
RI Tech Holdings Pty Ltd.	Fellow subsidiary

Key management personnel	
Anand Shivram Iyer	Charmain
Yeo Seok Hoon	Director
Koo Lai Kim	Director
Tran Quoc Thien	General Director (resigned w.e.f 08 December 2023)
Huynh Thi Thanh Kieu	General Director (appointed w.e.f 01 November 2023)

At the end of the reporting year, the balances with related parties are as follows:

	VND	INR
Nature of Transaction	**For the year ended Year 2026**	**For the year ended Year 2026**
Chemopharm Sdn Bhd		
Trade Payables		
Other recievables		
Other Payables	1,68,09,476	78,561
Research Instrement Pte Ltd		
Trade Payables		
Other Payables	6,44,03,08,200	3,00,99,327
Loan		
Interest accrued on borrowings		
Chemo Science Pte Ltd		
Other recievables		
Everlife Holdings Pte Ltd		
Other recievables		

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At the end of the reporting year, the company had related parties transactionsare as follows:

Nature of Transaction	VND 31-Mar-26	INR 31-Mar-26
Research Instrement Pte Ltd		
Purchase of goods and services	28,13,81,605.42	11,94,586.85
Interest expenses	3,89,76,954.00	1,65,474.06
		-
Chemopharm Sdn Bhd		-
Darwin service	1,68,93,907.56	71,721.96
Reimbursement of expenses	3,00,00,128.90	1,27,363.55
		-
Everlife Holdings Pte Ltd		-
Chargeback Income	38,71,80,087.48	16,43,747.26
		-
Chemo Science Pte Ltd		-
Reimbursement of expenses	-	-
		-
Tran Quoc Thien		-
Director Fee	-	-
Salary and other perquisites	-	-
		-
Huynh Thi Thanh Kieu		-
Director Fee	-	-
Salary and other perquisites		

For J C Bhalla & Co.
Chartered Accountants
Firm's Registration No: 001111N

Akhil Bhalla
Partner
Membership No.: 505002

Place: Noida
Date: 14 October 2026

For and on behalf of the Board of Directors of
Research Instruments Vietnam Company Limited

Huynh Thi Thanh Kieu
General Director

Place: Vietnam
Date: October 14th, 2026